

Annual Report 2021

Peerberry d.o.o.

**Legal address:**

Business Centre SKY OFFICE,
20th floor of the Tower B,
Roberta Frangeša Mihanovića 9,
Zagreb, Croatia;

Office address:

Business Centre ELEVEN,
Kareiviu str. 11B,
Vilnius, Lithuania

+370 61 355 529

info@peerberry.com

<https://peerberry.com/>

Naziv pozicije	Position	AOP oznaka	Rbr. bilješke	2021
1	1	2	3	4
AKTIVA	ASSETS			HRK
A) POTRAŽIVANJA ZA UPISANI A NEUPLAĆENI KAPITAL	A) RECEIVABLES FOR NOT PAID IN CAPITAL	001		0
B) DUGOTRAJNA IMOVINA (AOP 003+010+020+031+036)	B) NON CURRENT ASSETS (AOP 003+010+020+031+036)	002		0
I. NEMATERIJALNA IMOVINA (AOP 004 do 009)	I. INTANGIBLE ASSETS (AOP 004 do 009)	003		0
1. Izdaci za razvoj	1. Research and development	004		0
2. Koncesije, patenti, licencije, robne i uslužne marke, softver i ostala prava	2. Software, licenses, patents, rights, concessions	005		0
3. Goodwill	3. Goodwill	006		0
4. Predujmovi za nabavu nematerijalne imovine	4. Advance payments for intangible assets	007		0
5. Nematerijalna imovina u pripremi	5. Intangible assets under construction	008		0
6. Ostala nematerijalna imovina	6. Other intangible assets	009		0
II. MATERIJALNA IMOVINA (AOP 011 do 019)	II. TANGIBLE FIXED ASSETS (AOP 011 do 019)	010		0
1. Zemljište	1. Land	011		0
2. Građevinski objekti	2. Buildings	012		0
3. Postrojenja i oprema	3. Plant and equipment	013		0
4. Alati, pogonski inventar i transportna imovina	4. Tools, office equipment and vehicles	014		0
5. Biološka imovina	5. Biological assets	015		0
6. Predujmovi za materijalnu imovinu	6. Advance payments for tangible fixed assets	016		0
7. Materijalna imovina u pripremi	7. Tangible fixed assets under construction	017		0
8. Ostala materijalna imovina	8. Other tangible fixed assets	018		0
9. Ulaganje u nekretnine	9. Investment property	019		0
III. DUGOTRAJNA FINACIJSKA IMOVINA (AOP 021 do 030)	III. LONG TERM FINANCIAL ASSETS (AOP 021 to 030)	020		0
1. Ulaganja u udjele (dionice) poduzetnika unutar grupe_	1. Shares and ownership interest within the group_	021		0
2. Ulaganja u ostale vrijednosne papire poduzetnika unutar grupe_	2. Investment in other securities of related parties within the group_	022		0
3. Dani zajmovi, depoziti i slično poduzetnicima unutar grupe_	3. Loans with related parties within the group_	023		0
4. Ulaganja u udjele (dionice) društava povezanih sudjelujućim interesom_	4. Investment in shares of the companies under common control_	024		0
5. Ulaganja u ostale vrijednosne papire društava povezanih sudjelujućim interesom_	5. Investments in other securities of the companies under common control_	025		0
6. Dani zajmovi, depoziti i slično društvima povezanim sudjelujućim interesom_	6. Loans, deposits and caution money given to the companies under common control_	026		0
7. Ulaganja u vrijednosne papire_	7. Investments in securities, shares bonds_	027		0
8. Dani zajmovi, depoziti i slično_	8. Loans given, deposits and similar_	028		0
9. Ostala ulaganja koja se obračunavaju metodom udjela	9. Other investments on which equity method applies_	029		0
10. Ostala dugotrajna financijska imovina	8. Other long term financial assets	030		0
IV. POTRAŽIVANJA (AOP 032 do 035)	IV. LONG TERM RECEIVABLES (AOP 032 to 035)	031		0
1. Potraživanja od poduzetnika unutar grupe_	1. Receivables from related parties within the group_	032		0
2. Potraživanja od društava povezanih sudjelujućim interesom_	2. Receivables from companies under common control_	033		0
3. Potraživanja od kupaca_	3. Debtors receivables_	034		0
4. Ostala potraživanja	4. Other receivables_	035		0
V. ODGOĐENA POREZNA IMOVINA	V. Deferred tax assets	036		0
C) KRATKOTRAJNA IMOVINA (AOP 038+046+053+063)	C) CURRENT ASSETS (AOP 038+046+053+063)	037		47 721 197
I. ZALIHE (AOP 039 do 045)	I. INVENTORY (AOP 039 to 045)	038		0
1. Sirovine i materijal	1. Raw materials and other	039		0
2. Proizvodnja u tijeku	2. Work in progress	040		0
3. Gotovi proizvodi	3. Finished goods	041		0
4. Trgovačka roba	4. Trade goods	042		0
5. Predujmovi za zalihe	5. Advance payments for inventories	043		0
6. Dugotrajna imovina namijenjena prodaji	6. Non-current assets held for sale	044		0
7. Biološka imovina	7. Biological assets	045		0
II. POTRAŽIVANJA (AOP 047 do 052)	II. RECEIVABLES (AOP 047 to 052)	046		2 361 204
1. Potraživanja od poduzetnika unutar grupe	1. Receivables from related parties within the group_	047		0
2. Potraživanja od društava povezanih sudjelujućim interesom	2. Receivables from companies under common control_	048		0
3. Potraživanja od kupaca	3. Debtors receivables	049		2 361 204
4. Potraživanja od zaposlenika i članova poduzetnika	4. Receivables from employees	050		0
5. Potraživanja od države i drugih institucija	5. Receivables from state and other institutions	051		0
6. Ostala potraživanja	6. Other receivables	052		0
III. KRATKOTRAJNA FINACIJSKA IMOVINA (AOP 054 do 062)	III. SHORT TERM FINANCIAL ASSETS (054 bis 062)	053		0
1. Ulaganja u udjele (dionice) poduzetnika unutar grupe	1. Shares and ownership interest within the group	054		0
2. Ulaganja u ostale vrijednosne papire poduzetnika unutar grupe	2. Investment in other securities of related parties within the group	055		0
3. Dani zajmovi, depoziti i slično poduzetnicima unutar grupe	3. Loans with related parties within the group	056		0
4. Ulaganja u udjele (dionice) društava povezanih sudjelujućim interesom	4. Investment in shares of the companies under common control	057		0
5. Ulaganja u ostale vrijednosne papire društava povezanih sudjelujućim interesom	5. Investments in other securities of the companies under common control	058		0
6. Dani zajmovi, depoziti i slično društvima povezanim sudjelujućim interesom	6. Loans, deposits and caution money given to the companies under common control	059		0
7. Ulaganja u vrijednosne papire	7. Investments in securities, shares bonds	060		0
8. Dani zajmovi, depoziti i slično	8. Loans given, deposits and similar	061		0
9. Ostala financijska imovina	9. Other financial investments	062		0
IV. NOVAC U BANC I BLAGAJNI	IV. CASH AND CASH EQUIVALENTS	063		45 359 993
D) PLAĆENI TROŠKOVI BUDUĆEG RAZDOBLJA I OBRAČUNATI PRIHODI	D) PREPAID EXPENSES AND ACRUED REVENUE	064		72 546
E) UKUPNO AKTIVA (AOP 001+002+037+064)	F) TOTAL ASSETS (AOP 001+002+037+064)	065		47 793 743
F) IZVANBILANČNI ZAPISI	G) OFF BALANCE SHEET ITEMS	066		0

PASIVA	EQUITY AND LIABILITIES		HRK
A) KAPITAL I REZERVE (AOP 068 do 070+076+077+081+084+087)	A) CAPITAL AND RESERVES(063+064+065+071+072-073+074-075+076)	067	1 931 623
I. TEMELJNI (UPISANI) KAPITAL	I. REGISTERED CAPITAL	068	20 000
II. KAPITALNE REZERVE	II. CAPITAL RESERVES	069	0
III. REZERVE IZ DOBITI (AOP 071+072-073+074+075)	III. RESERVES FROM RETAINED EARNINGS (066+067-068+069+070)	070	0
1. Zakonske rezerve	1. Legal reserves	071	0
2. Rezerve za vlastite dionice	2. Reserves for own shares	072	0
3. Vlastite dionice i udjeli (odbitna stavka)	3. Own shares	073	0
4. Statutarne rezerve	4. Statutory reserves	074	0
5. Ostale rezerve	5. Other reserves	075	0
IV. REVALORIZACIJSKE REZERVE	IV. REVALUATION RESERVES	076	0
V. REZERVE FER VRIJEDNOSTI (AOP 078 do 080)	V. FER VALUE RESERVE (AOP 078 to 080)	077	0
1. Fer vrijednost financijske imovine raspoložive za prodaju	1. Fer value of financial assets available for sale	078	0
2. Učinkoviti dio zaštite novčanih tokova	2. Efficient part of cash flow protection	079	0
3. Učinkoviti dio zaštite neto ulaganja u inozemstvu	3. Efficient part of protection of net investments abroad	080	0
4. Ostale rezerve fer vrijednosti	4. Other fair value reserves	081	0
5. Tečajne razlike iz preračuna inozemnog poslovanja (konsolidacija)	5. FX differences from foreign business (consolidation)	082	0
VI. ZADRŽANA DOBIT ILI PRENESENI GUBITAK (AOP 082-083)	V. RETAINED EARNINGS (AOP 082-083)	083	0
1. Zadržana dobit	1. Accumulated profits	084	0
2. Preneseni gubitak	2. Accumulated losses	085	0
VII. DOBIT ILI GUBITAK POSLOVNE GODINE (AOP 085-086)	VIII. LOSS FROM CURRENT PERIOD (AOP 085-086)	086	1 911 623
1. Dobit poslovne godine	1. Profit for the year	087	1 911 623
2. Gubitak poslovne godine	2. Loss for the year	088	0
VIII. MANJINSKI (NEKONTROLIRAJUĆI) INTERES	IX. MINORITY INTEREST	089	0
B) REZERVIRANJA (AOP 089 do 094)	B) PROVISIONS (078 bis 080)	090	0
1. Rezerviranja za mirovine, otpremnine i slične obveze	1. Provision for pension funds and similar liabilities	091	0
2. Rezerviranja za porezne obveze	2. Provision for taxes and contributions	092	0
3. Rezerviranja za započete sudske sporove	3. Provision for court cases in progress	093	0
4. Rezerviranja za troškove obnavljanja prirodnih bogatstava	3. Provision for costs of restoration natural wealth	094	0
5. Rezerviranja za troškove u jamstvenim rokovima	3. Provision for repairs in guarantee period	095	0
6. Druga rezerviranja	6. Other provisions	096	0
C) DUGOROČNE OBVEZE (AOP 096 do 106)	C) LONG TERM LIABILITIES (AOP 096 to 106)	097	0
1. Obveze prema poduzetnicima unutar grupe_	1. Payables towards related parties within the group_	098	0
2. Obveze za zajmove, depozite i slično poduzetnika unutar grupe_	2. Liability for loans, deposits etc. To related parties within the group_	099	0
3. Obveze prema društvima povezanim sudjelujućim interesom_	3. Payables towards the companies under coommon control_	100	0
4. Obveze za zajmove, depozite i slično društava povezanih sudjelujućim interesom_	4. Liability for loans, deposits etc. to the companies under common control_	101	0
5. Obveze za zajmove, depozite i slično_	5. Liability for loans, deposits etc._	102	0
6. Obveze prema bankama i drugim financijskim institucijama_	6. Liabilities to the banks and financial institutions_	103	0
7. Obveze za predujmove_	7. Liabilities for advances received_	104	0
8. Obveze prema dobavljačima_	8. Trade payables_	105	0
9. Obveze po vrijednosnim papirima_	9. Liabilities for issued securities, shares bonds_	106	0
10. Ostale dugoročne obveze	10. Other long term payables	107	0
11. Odgođena porezna obveza	11. Deferred tax liability	108	0
D) KRATKOROČNE OBVEZE (AOP 108 do 121)	D) SHORT TERM LIABILITIES (091 do 101)	109	45 768 614
1. Obveze prema poduzetnicima unutar grupe	1. Payables towards related parties within the group	110	0
2. Obveze za zajmove, depozite i slično poduzetnika unutar grupe	2. Liability for loans, deposits etc. To related parties within the group	111	0
3. Obveze prema društvima povezanim sudjelujućim interesom	3. Payables towards the companies under coommon control	112	0
4. Obveze za zajmove, depozite i slično društava povezanih sudjelujućim interesom	4. Liability for loans, deposits etc. to the companies under common control	113	0
5. Obveze za zajmove, depozite i slično	5. Liability for loans, deposits etc.	114	0
6. Obveze prema bankama i drugim financijskim institucijama	6. Liabilities to the banks and financial institutions	115	0
7. Obveze za predujmove	7. Liabilities for advances received	116	0
8. Obveze prema dobavljačima	8. Trade payables	117	1 432 858
9. Obveze po vrijednosnim papirima	9. Liabilities for issued securities, shares bonds	118	0
10. Obveze prema zaposlenicima	10. Payables towards employees	119	7 325
11. Obveze za poreze, doprinose i sličana davanja	11. Payables for taxes, contributions and similar	120	405 276
12. Obveze s osnove udjela u rezultatu	12. Payables to partners and participants in associations	121	0
13. Obveze po osnovi dugotrajne imovine namijenjene prodaji	13. Liabilities for non-current assets held for sale	122	0
14. Ostale kratkoročne obveze	14. Other short term payables	123	43 923 155
E) ODGOĐENO PLAĆANJE TROŠKOVA I PRIHOD BUDUĆEGA RAZDOBLJA	E) DEFERRED REVENUE AND ACRUED LIABILITIES	124	93 506
F) UKUPNO – PASIVA (AOP 067+088+095+107+122)	F) TOTAL EQUITY AND LIABILITIES (062+077+081+090+102)	125	47 793 743

Naziv pozicije	Position	AOP oznaka	Rbr. bilješke	2021
1	1	2	3	4
HRK				
I. POSLOVNI PRIHODI (AOP 126 do 130)	I. TOTAL OPERATING REVENUE (AOP 126 to 130)	127		3 694 204
1. Prihodi od prodaje s poduzetnicima unutar grupe	1. Revenue from sales with related parties within the group	128		0
2. Prihodi od prodaje (izvan grupe)	2. Revenue from sale (externally)	129		3 694 204
3. Prihodi na temelju upotrebe vlastitih proizvoda, robe i usluga	3. Revenue from use of own products and services	130		0
4. Ostali poslovni prihodi s poduzetnicima unutar grupe	4. Other revenue realised with related parties within the group	131		0
5. Ostali poslovni prihodi (izvan grupe)	5. Other revenue (externally)	132		0
II. POSLOVNI RASHODI (AOP 132+133+137+141+142+143+146+153)	II. Total operating costs (AOP 132+133+137+141+142+143+146+153)	133		1 575 847
1. Promjene vrijednosti zaliha proizvodnje u tijeku i gotovih proizvoda	1. Change in value of inventory	134		0
2. Materijalni troškovi (AOP 134 do 136)	2. Raw materials and consumables used	135		1 533 291
a) Troškovi sirovina i materijala	a) Raw material used	136		0
b) Troškovi prodane robe	b) Cost of goods sold	137		0
c) Ostali vanjski troškovi	c) Other external services	138		1 533 291
3. Troškovi osoblja (AOP 138 do 140)	3. Personnel expenses	139		41 884
a) Neto plaće i nadnice	a) Salaries and wages	140		21 974
b) Troškovi poreza i doprinosa iz plaća	b) Taxes and contributions from salaries	141		13 978
c) Doprinosi na plaće	c) Contributions on salaries	142		5 932
4. Amortizacija	4. Depreciation	143		0
5. Ostali troškovi	5. Other operating expenses	144		672
6. Vrijednosna usklađenja (AOP 144+145)	6. Fair value adjustments	145		0
a) dugotrajne imovine osim financijske imovine	a) Non-current assets (except financial assets)	146		0
b) kratkotrajne imovine osim financijske imovine	b) Current assets (except financial assets)	147		0
7. Rezerviranja (AOP 147 do 152)	7. Provisions	148		0
a) Rezerviranja za mirovine, otpremnine i slične obveze	a) Provision for pension funds and similar liabilities	149		0
b) Rezerviranja za porezne obveze	b) Provision for taxes and contributions	150		0
c) Rezerviranja za započete sudske sporove	c) Provision for court cases in progress	151		0
d) Rezerviranja za troškove obnavljanja prirodnih bogatstva	d) Provision for costs of restoration natural wealth	152		0
e) Rezerviranja za troškove u jamstvenim rokovima	e) Provision for repairs in guarantee period	153		0
f) Druga rezerviranja	f) Other provisions	154		0
8. Ostali poslovni rashodi	8. Other business expenses	155		0
III. FINANCIJSKI PRIHODI (AOP 155 do 164)	III. FINANCIAL INCOME	156		33 466
1. Prihodi od ulaganja u udjele (dionice) poduzetnika unutar grupe	1. Income from investments in shares realised with related parties within the group	157		0
2. Prihodi od ulaganja u udjele (dionice) društava povezanih sudjelujućim interesima	2. Income from investments in shares realised with the companies under common control	158		0
3. Prihodi od ostalih dugotrajnih financijskih ulaganja i zajmova	3. Income from other financial investments and loans realised with related parties within the group	159		0
poduzetnicima unutar grupe				
4. Ostali prihodi s osnove kamata iz odnosa s poduzetnicima unutar grupe	4. Other interest income realised with related parties within the group	160		0
5. Tečajne razlike i ostali financijski prihodi iz odnosa s poduzetnicima unutar grupe	5. Foreign exchange gains and other financial income realised with related parties within the group	161		0
6. Prihodi od ostalih dugotrajnih financijskih ulaganja i zajmova	6. Income from other financial investments and loans	162		0
7. Ostali prihodi s osnove kamata	7. Interest income	163		0
8. Tečajne razlike i ostali financijski prihodi	8. Foreign exchange gains and other financial income	164		33 466
9. Nerealizirani dobiti (prihodi) od financijske imovine	9. Unrealised income from financial assets	165		0
10. Ostali financijski prihodi	10. Other financial income	166		0
IV. FINANCIJSKI RASHODI (AOP 166 do 172)	IV. FINANCIAL EXPENSES (AOP 166 to 172)	167		27 798
1. Rashodi s osnove kamata i slični rashodi s poduzetnicima unutar grupe	1. Interest expense and similar expense realised with related parties within the group	168		0
2. Tečajne razlike i drugi rashodi s poduzetnicima unutar grupe	2. Foreign exchange losses realised with related parties within the group	169		0
3. Rashodi s osnove kamata i slični rashodi	3. Interest expense and similar expenses	170		24
4. Tečajne razlike i drugi rashodi	4. Foreign exchange losses and similar expenses	171		27 774
5. Nerealizirani gubici (rashodi) od financijske imovine	5. Unrealised losses from financial assets	172		0
6. Vrijednosna usklađenja financijske imovine (neto)	6. Provision of financial assets (NET)	173		0
7. Ostali financijski rashodi	7. Other financial expenses	174		0
V. UDIO U DOBITI OD DRUŠTAVA POVEZANIH SUDJELUJUĆIM INTERESOM	V. Profit share from the companies under common control	175		0
VI. UDIO U DOBITI OD ZAJEDNIČKIH POTHVATA	VI. PROFIT SHARE FROM JOINT VENTURE	176		0
VII. UDIO U GUBITKU OD DRUŠTAVA POVEZANIH SUDJELUJUĆIM INTERESOM	VII. SHARE OF LOSSES IN THE COMPANIES UNDER COMMON CONTROL	177		0
VIII. UDIO U GUBITKU OD ZAJEDNIČKIH POTHVATA	VIII. SHARE OF LOSSES IN JOINT VENTURE	178		0
IX. UKUPNI PRIHODI (AOP 125+154+173 + 174)	IX. TOTAL INCOME (AOP 125+154+173 + 174)	179		3 727 670
X. UKUPNI RASHODI (AOP 131+165+175 + 176)	X. TOTAL EXPENSES (AOP 131+165+175 + 176)	180		1 603 645
XI. DOBIT ILI GUBITAK PRIJE OPOREZIVANJA (AOP 177-178)	XI. RESULT BEFORE TAXATION (AOP 177-178)	181		2 124 025
1. Dobit prije oporezivanja (AOP 177-178)	1. Profit for the period (AOP 177-178)	182		2 124 025

PeerBerry_balance sheet _31.12.2021 - P&L

2. Gubitak prije oporezivanja (AOP 178-177)	2. Loss for the period (AOP 178-177)	183		
XII. POREZ NA DOBIT	XII. PROFIT TAX	184		212 402
XIII. DOBIT ILI GUBITAK RAZDOBLJA (AOP 179-182)	XIII. PROFIT OR LOSS FOR THE PERIOD (AOP 179-182)	185		1 911 623
1. Dobit razdoblja (AOP 179-182)	1. Profit for the period (AOP 179-182)	186		1 911 623
2. Gubitak razdoblja (AOP 182-179)	2. Loss for the period (AOP 182-179)	187		0

**Notes to the annual financial statements of the organization
for the period from January 01, 2021 to December 31, 2021**

I. COMPANY INFORMATION

PEERBERRY LLC, Zagreb (hereinafter referred to as the "Company"), personal identification number 15815815647, registration number of the entity 081265885, was established in accordance with the laws and regulations of the Republic of Croatia in an organizational and legal form as of a limited liability company.

Office address in Croatia: Business Centre SKY OFFICE, 20th floor of the Tower B, Roberta Frangeša Mihanovića 9, Zagreb.

Company management: Lekavicius Arunas, Director of the Company.

Main activity: Provision of other financial services, except for insurance and pension services, not included in other groupings.

The Company started operating in 2021. Manages the Internet platform <https://peerberry.com/>, linking individual investors investing through the platform in individual projects offered through the platform.

II. FUNDAMENTALS OF FINANCIAL STATEMENT

The Company's financial statements have been prepared in accordance with Croatian Financial Reporting Standards adopted by the Financial Reporting Standards Board on the basis of the provisions of the Accounting Act. The financial statements for 2021 are subject to the provisions of the current Accounting Law, as well as the Croatian Accounting Standards. The financial statements have been prepared using the historical cost accounting principle, and more detailed definitions are given for individual items of the statement.

The financial statements present fairly the financial position, financial results and cash flows of the organization. The consequences of completed transactions, other events and conditions are truthfully displayed in accordance with the criteria for recognizing assets, liabilities, income and expenses.

III. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is an overview of significant accounting policies adopted for the preparation of these financial statements. These accounting policies have been consistently applied to all periods included in these financial statements, except where otherwise indicated. Future events and their impact cannot be predicted with certainty, therefore accounting estimates require judgments, and the estimates used in the preparation of financial statements may change as new events arise, additional information is obtained or the environment in which the Company operates changes, which may lead to deviations in the calculations performed.

Long-term intangible assets

An intangible asset is a non-monetary asset that has no physical form and can be identified, consists of development costs, patents, licenses, concessions, trademarks, computer programs (software), permits, franchises and other rights, goodwill, advances for intangible assets and other intangible assets. An intangible asset is recognized only if

- there is a possibility of obtaining future economic benefits associated with its use, and
- its cost can be reliably determined.

After initial recognition, an intangible asset is carried at cost less accumulated depreciation and accumulated impairment losses. The Company may decide to recognize long-term intangible assets, the fair value of which can be reliably estimated, at a revalued value after the initial recognition of assets. If individual long-term intangible assets are revalued, then all long-term intangible assets in this group are also valued using the revaluation method.

Depreciation of long-term intangible assets is carried out on a straight-line basis during their useful life of 4 years (25% rate). If the Company makes a decision, increased depreciation coefficients are applied in accordance with the provisions of the Income Tax Law. In exceptional cases, intangible assets with an indefinite useful life are not amortized, but are checked for impairment.

Long-term tangible assets (fixed assets)

Long-term tangible assets are assets used by the Company in the supply of goods and services, as well as for administrative purposes, which have a useful life of more than one year. These assets are initially recognized in the balance sheet at cost, which includes the net purchase price and all other related expenses until the asset is put into operation. After initial recognition, a long-term asset is carried at cost less accumulated depreciation and accumulated impairment losses in accordance with Croatian Financial Reporting Standards 6. The Company may decide to recognize long-term intangible assets, the fair value of which can be reliably estimated, at a revalued value after the initial recognition of assets. If individual long-term tangible assets are revalued, then all long-term tangible assets in this group are also valued using the revaluation method.

Depreciation of long-term tangible assets (fixed assets) is calculated on a straight-line basis over the useful life of each asset with the following coefficient:

Construction facilities	5%
Passenger cars	20%
Equipment	25%
Delivery vehicles	25%
Mechanical equipment	25%
Computer equipment	50%
Telecommunication equipment	50%
Other assets not mentioned	10%

If the Company makes a decision, increased depreciation coefficients are applied in accordance with the provisions of the Income Tax Law.

Land plots and other assets having an indefinite useful life (works of art, etc.), as well as objects of unfinished construction are not subject to depreciation.

Further expenses are included in the carrying amount of the asset or, if necessary, are recognized as a separate asset only if there is a sufficient probability that the Company will receive economic benefits associated with its use and the cost of the asset can be reliably estimated. The book value of the replaced part ceases to be recognized. All other investment and current maintenance costs are reflected in the income statement in the period in which they were incurred. Depreciation is calculated on a straight-line basis.

Gains or losses arising from de-recognition of an item of property, plant and equipment (sale, expense, etc.) are determined as the difference between the net proceeds from disposal and the carrying amount of this item and are included in operating income or operating expenses in the income statement.

Investment property

Real estate (land or building, or part of a building, or both) held by the Company for the purpose of receiving lease payments or income from capital gains is treated as investment property in accordance with Croatian Financial Reporting Standards 7. When determining the value of investment real estate, the accounting model is used at the initial cost.

Non-current assets held for sale

A non-current asset is classified as held for sale if its carrying amount will be recovered by sale, and not as a result of its further use, provided that the probability of such a sale is high within one year. Recognition and evaluation are carried out in accordance with the provisions of Croatian Financial Reporting Standards 8.

Financial assets

Financial assets include shares and interests, loans granted, equity interests, investments in securities, loans granted, deposits and guarantee deposits and other financial assets. Financial assets are not subject to depreciation. Recognition, measurement and de-recognition are carried out in accordance with the provisions of Croatian Financial Reporting Standards 9.

Inventories

Inventories include stocks of small inventory, car tires, packaging and goods. Inventories are assessed at cost or net realizable value in accordance with Croatian Financial Reporting Standards 10. The calculation of reserves consumption is carried out using the weighted average cost method. The book value of inventories is recognized

as an expense of the reporting period in which the sale or write-off is made. Stocks of small inventory and car tires are written off at commissioning in the amount of 100%.

Accounts receivable

Accounts receivable are initially measured at fair value. Recognition, measurement and de-recognition are carried out in accordance with the provisions of the Croatian Financial Reporting Standards 11.

The adjustment of the value of accounts receivable is made if there is objective evidence that the company will not be able to recover all of its accounts receivable in accordance with the agreed terms. Significant financial difficulties of the debtor, the probability of bankruptcy of the debtor and non-fulfillment or omission of payments are considered indicators of impairment of accounts receivable.

The amount of debt adjustment is defined as the difference between the book value of an asset and the recoverable amount of accounts receivable. The book value of the asset is reduced by using the reserve account, and the amount of the loss is recognized in the income statement in the line "cost adjustments". When accounts receivable are not recoverable, they are written off by calculating the provision for accounts receivable.

Capital and reserves

The authorized capital, capital reserves, profit reserves, revaluation reserves, fair value reserves, retained earnings or uncovered loss, profit or loss for the current year and minority (non-controlling) interests are taken into account as part of the organization's equity. Recognition, measurement and de-recognition are carried out in accordance with the provisions of the Croatian Financial Reporting Standards 12.

Liabilities

Initially, all liabilities are measured at fair value. Recognition, measurement and de-recognition are carried out in accordance with the provisions of Croatian Financial Reporting Standards 13.

According to the terms of use, the liabilities are divided into short-term and long-term. Short-term liabilities of an organization are considered to be those whose maturity does not exceed 12 months at the reporting date, except in cases when the organization has the right to postpone the repayment of its liabilities for a period of more than 12 months. Liabilities are recognized when it is probable that an outflow of resources embodying economic benefits will be required to settle the liability. Liabilities to suppliers and employees, as well as liabilities on advances, are estimated by the amount to be repaid.

Reserve

Reserve is a liability which nature is clearly defined and for which it is probable or certain that it will arise at the reporting date, but there is uncertainty about the amount or date when it will arise. Recognition and evaluation are carried out in accordance with the provisions of Croatian Financial Reporting Standards 13.

Accruals

Accruals include deferred expenses, income arrears, deferred expense payments and deferred income. Accruals are assessed in accordance with Croatian Financial Reporting Standards 14. Deferred expenses are recognized as an asset when it comes to amounts paid in the current period and related to future periods. Deferred payment of expenses is recognized as a liability when it relates to expenses incurred in the current period for which the conditions for recognition of liabilities are not met.

Current income tax

The amount of income tax for the current year is calculated on the basis of the tax legislation in force in the Republic of Croatia at the reporting date. The current tax will be charged to the capital account if the tax relates to items that are directly credited to the capital account in the same period.

Value added tax

Tax legislation requires VAT offset on a net basis. VAT on purchase and sale transactions is recognized and reflected in the balance sheet on a net basis.

Deferred tax assets

Deferred tax assets and liabilities are measured by applying the tax rates (and tax legislation) in effect at the reporting date. Deferred tax assets in respect of transferred unused tax losses, unused tax benefits and any deductible temporary differences are recognized to the extent that it is probable that taxable profit will be available

against which the deferred tax losses, unused tax benefits and deductible temporary differences can be used in accordance with Croatian Financial Reporting Standards 14.

Income

Income is recognized when it is probable that the organization will receive future economic benefits and their reliable assessment. Recognition, measurement and de-recognition are carried out in accordance with the provisions of Croatian Financial Reporting Standards 15.

Income in accordance with Croatian Financial Reporting Standards 15 is divided into operating income and financial income. Income consists of the fair value of the compensation received or accounts receivable for services sold in the ordinary course of the company's business. Income is recorded in amounts net of value added tax. The Company recognizes income when the amount of income can be reliably estimated and there is a possibility of obtaining future economic benefits. The provisions of the Accounting Law, as well as the provisions of the Croatian Financial Reporting Standards 15, provide from the report for 2021 that extraordinary incomes are not recorded separately, and extraordinary incomes of previous years are recorded as part of operating income.

Expenses

Expenses are recognized if there is a decrease in future economic benefits associated with a decrease in an asset or an increase in a liability that can be reliably measured, or when it arises from the recognition or decrease of an asset based on a direct relationship between the expenses incurred and income. Recognition, measurement and de-recognition are carried out in accordance with the provisions of Croatian Financial Reporting Standards 16.

Indicators in the financial statements (amounts)

The items presented in the Company's financial statements are expressed in the currency of the primary economic environment in which the Company operates (functional currency). The financial statements are presented in Croatian Kuna, which is the functional and reporting currency of the Company.

As of the reporting date, inventories and fixed assets in foreign currency are recorded at the average exchange rate of the National Bank of Croatia effective on the date of the transaction, and accounts receivable and liabilities are recorded in foreign currency at the average exchange rate of the National Bank of Croatia effective on the reporting date.

IV. COMPANIES WITHIN THE GROUP AND PERSONS WITH A PARTICIPATION SHARE

Companies within the group are considered to be two or more companies related to each other by ownership rights, as well as owning more than 50% of voting shares (shares) or having received this capital (subsidiaries). Equity companies are companies that own a 20-50% interest in the authorized capital of another company, or companies that have received capital up to this amount from another company (participation shares).

All possible transactions with affiliated companies based on loans and credits received/granted and deliveries/purchases of goods and services are presented in the form of a Report on transactions with affiliated companies with a detailed description of the transactions.

V. BALANCE SHEET

ASSET

CURRENT ASSETS

Note No. 1

The Company's current assets consist of assets that are used by the enterprise for one year and consist of inventories, accounts receivable, current financial assets and cash in the bank and cash register.

Current assets at the reporting date amounted to 47,721,197 Croatian Kuna.

Short-term accounts receivable

Note No. 2

Short-term accounts receivable consists of accounts receivable for delivered goods and services, accounts receivable from employees and participants of the Company, accounts receivable from government and other institutions and other accounts receivable, which must be repaid in cash within one year.

Short-term accounts receivable at the reporting date amounted to 2,361,204 Croatian Kuna and is a debt from buyers.

Cash in the bank and cash register

Note No. 3

As of the reporting date, the amount of funds in the bank, consisting of the balance on accounts in Croatian Kuna and/or foreign currency and cash on hand, amounted to 45,359,993 Croatian Kuna.

Deferred expenses paid and accrued income

Note No. 4

As of the reporting date, deferred expenses paid and accrued income amounted to 72,546 Croatian Kuna.

PASSIVE

Capital and reserves

Note No. 5

In accordance with financial reporting standards, capital and reserves consist of authorized capital, reserve capital, profit reserves, revaluation reserves, fair value reserves, retained earnings or uncovered losses, gains or losses for the current period and minority interests.

As of the reporting date, the Company's capital amounted to 1,931,623 Croatian Kuna.

Authorized (pooled) capital

Note No. 6

As of the reporting date, the authorized capital of the Company was 20,000 Croatian Kuna and was registered in full in the judicial register of the competent economic court.

Profit or loss for the operating year

Note No. 7

During the operating year, the Company received a net profit of 1,911,623 Croatian Kuna. The proposed profit distribution was adopted by the Company by the Decision on Profit Distribution, which is part of the publication of the annual accounting statements for the reporting financial year and is publicly available.

Short-term liabilities

Note No. 8

Short-term liabilities are those ones which maturity does not exceed 1 year after the reporting date.

At the reporting date, the Company had short-term liabilities in the amount of 45,768,614 Croatian Kuna.

Short-term liabilities for goods and services received

Total short-term liabilities for goods and services received amounted to 1,432,858 Croatian Kuna.

The Company has no short-term liabilities for the goods and services received to the companies within the group and/or to the companies associated with equity participation.

Short-term liabilities to staff

Short-term liabilities to the staff relate to the calculated but unpaid net salary, remuneration for 12 months of 2021.

Short-term liabilities to staff at the reporting date amounted to 7,325 Croatian Kuna.

Short-term liabilities for taxes, contributions and similar payments

Short-term liabilities for taxes, contributions and similar payments relate to accrued but unpaid liabilities.

Short-term liabilities for taxes, contributions and similar payments at the reporting date amounted to 405,276 Croatian Kuna.

Other current liabilities

Other short-term liabilities of the Company at the reporting date amounted to 43,923,155 Croatian Kuna.

The same applies to obligations to investors who invest through the investment platform <https://peerberry.com/>

Deferred payment of expenses and future income

Note No. 9

Deferred payment of expenses and/or income of the future period of the Company at the reporting date amounted to 93,506 Croatian Kuna.

Transactions after the closing of the balance sheet

The Company did not make any significant transactions after the reporting date that could affect the financial result of the reporting year, or transactions that could affect the structure of the Company's balance sheet.

VI. PROFIT AND LOSS ACCOUNTING

Operating income

Note No. 10

Operating income is income from sales, income from the use of own products and other operating income.

The Company's operating income in 2021 amounted to 3,694,204 Croatian Kuna.

Operating costs

Note No. 1

Operating costs consist of changes in the value of inventories of work in progress and finished products, material costs, personnel costs, depreciation, other expenses, cost adjustments, reserves and other operating costs.

The Company's operating expenses in 2021 amounted to 1,575,847 Croatian Kuna.

Position name	2020	2021	Index 2021/2020
Material costs	- Kuna	1.533.291 Kuna	
Personnel expenses	- Kuna	41.884 Kuna	
Other expenses	- Kuna	672 Kuna	
TOTAL	- Kuna	1.575.847 Kuna	

Material costs

Material costs consist of raw material costs, costs of goods sold and other external costs.

During the fiscal year, material costs amounted to 1,533,291 Croatian Kuna, and the same amount for other external costs. External costs include expenses such as postal and telecommunications services, maintenance and maintenance costs, rental and leasing costs, advertising costs, trade fairs and sponsorship, intellectual and other services costs, utility costs, intermediary services costs and other similar services.

Personnel expenses

Personnel expenses relate to expenses on net wages and salaries, expenses on taxes and payroll deductions and expenses on payroll deductions. As of the reporting date, the Company employs one part-time employee.

In 2021, personnel expenses amounted to 41,884 Croatian Kuna.

Position name	2020	2021	Index 2021/2020
Net wages and salaries	- Kuna	21.974 Kuna	

Expenses for taxes and deductions from wages	- Kuna	13.978 Kuna	
Payroll deductions	- Kuna	5.932 Kuna	
TOTAL	- Kuna	41.884 Kuna	

Other expenses

Other expenses include insurance premiums, banking services and payment transaction costs, medical services, right-of-use expenses, membership fees, tax expenses that do not depend on profit and other intangible operating expenses.

In the operating year, the Company incurred other expenses in the amount of 672 Croatian Kuna.

Financial income

Note No. 12

In 2021, the Company received financial income in the amount of 33,466 Croatian Kuna related to exchange rate differences.

Financial expenses

Note No. 13

Financial expenses include interest, exchange differences and other expenses, unrealized losses (expenses) from financial assets, adjustments to the net value of financial assets and other financial expenses.

In 2021, the financial expenses of the Company amounted to 27,798 Croatian kuna.

Position name	2020	2021	Index 2021/2020
Interest expense and similar expenses	- Kuna	24 Kuna	
Exchange differences and other expenses	- Kuna	27.774 Kuna	
TOTAL	- Kuna	27.798 Kuna	

TOTAL INCOME

Note No. 14

In the 2021 operating year, the Company received a total income of 3,727,670 Croatian Kuna.

GENERAL EXPENSES

Note No. 15

In the 2021 operating year, the total expenses of the Company amounted to 1,603,645 Croatian Kuna.

INCOME TAX

Note No. 16

Income tax in accordance with the Croatian Income Tax Law is calculated by applying the established rate to the tax base. The tax base increases and decreases in accordance with the provisions set out in the Income Tax Law.

Position name	2020	2021	Index 2021/2020
Profit before taxes	- Kuna	2.124.025 Kuna	
Income tax	- Kuna	212.402 Kuna	
Profit of the reporting period	- Kuna	1.911.623 Kuna	

VII. ADOPTION AND PUBLICATION OF FINANCIAL STATEMENTS BY THE COMPANY'S MANAGEMENT

Publication of financial statements

The Management Board of the Company, based on the decision of the General Meeting on the approval of the annual financial statements for the 2021 operating year, approves its publication by its assurance.

The person responsible for making notes:
Barisha Primorac

Director:
Lekavicius Arunas