

Annual Report 2022

Peerberry d.o.o.

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BALANCE SHEET
State on December 31, 2022.

Obligee: 15815815647; PEERBERRY d.o.o.

Entry title	AOP label	Rubric note	Previous year (net), HRK	Current year (net), HRK
1	2	3	4	5
ASSETS				
A) RECEIVABLES FOR RECORDED BUT UNPAID CAPITAL	001			
B) FIXED ASSETS (AOP 003+010+020+031+036)	001	1	0	37,068
I. INTANGIBLE ASSETS (AOP 004 to 009)	003		0	0
1. Development expenditure	004			
2. Concessions, patents, licenses, brands and service brands, software and other rights	005			
3. Goodwill	006			
4. Deposits for purchase of intangible assets	007			
5. Provisional intangible assets	008			
6. Other intangible assets	009			
II. TANGIBLE ASSETS (AOP 011 to 019)	010	2	0	37,068
1. Land	011			
2. Buildings	012			
3. Machines and equipment	013			37,068
4. Tools, machine inventory and transportation assets	014			
5. Biological assets	015			
6. Deposits for tangible assets	016			
7. Provisional tangible assets	017			
8. Other tangible assets	018			
9. Investment in real estate	019			
III. FIXED FINANCIAL ASSETS (AOP 021 to 030)	020		0	0
1. Investment in stock of operators within the group	021			
2. Investment in securities of operators within the group	022			
3. Loans, deposits etc. for operators within the group	023			
4. Investment in stocks of companies linked by common interest	024			
5. Investment in other securities of companies linked by common interest	025			
6. Loans, deposits etc. for companies linked by common interest	026			
7. Investment in securities	027			
8. Loans, deposits etc.	028			
9. Other investments settled by stock method	029			
10. Other fixed financial assets	030			
IV. RECEIVABLES (AOP 032 to 035)	031		0	0
1. Receivables from operators within the group	032			

2. Receivables from companies linked by common interest	033			
3. Receivables from buyers	034			
4. Other receivables	035			
V. DEFFERED TAX ASSETS	036			
C) CURRENT ASSETS (AOP 038+046+053+063)	037	3	47,721,197	32,910,641
I. SUPPLIES	038		0	0
1. Raw materials	039			
2. Production in progress	040			
3. Final products	041			
4. Trade goods	042			
5. Deposits for supplies	043			
6. Fixed assets for sale	044			
7. Biological assets	045			
II. RECEIVABLES (AOP 047 to 052)	046	4	2,361,204	5,473,637
1. Receivables from operators within the group	047			
2. Receivables from companies linked by common interest	048			
3. Receivables from buyers	049		2,361,204	5,473,637
4. Receivables from employees and member operators	050			0
5. Receivables from the state and other institutions	051			0
6. Other receivables	052			9,075
III. CURRENT FINANCIAL ASSETS (AOP 054 to 062)	053	5	0	1,032
1. Investments in stocks of operators within the group	054			
2. Investments in other securities of operators within the group	055			
3. Loans, deposits etc. for operators within the group	056			
4. Investments in shares (stocks) of companies linked by common interest	057			
5. Investments in other securities of companies linked by common interest	058			
6. Loans, deposits etc. granted to companies linked by common interest	059			
7. Investments in securities	060			
8. Loans, deposits etc.	061			1,032
9. Other financial assets	062			0
IV. MONEY IN BANK AND TREASURY	063	6	45,359,993	27,435,792
D) PAID EXPENSES OF THE FUTURE PERIOD AND CALCULATED INCOME	064	7	72,546	4,442
E) TOTAL ASSETS (AOP 001+002+037+064)	065		47,793,743	32,951,971
F) OFF BALANCE NOTES	066			
LIABILITIES				
A) CAPITAL AND RESERVES (AOP 068 to 070+076+077+083+086+089)	067	8	1,931,623	6,918,925
1. SHARE (REGISTERED) CAPITAL	068	9	20,000	20,000
2. CAPITAL RESERVES	069			
3. PROFIT RESERVES (AOP 071+072+073+074+075)	070		0	0
1. Legal reserves	071			
2. Reserves for own stock	072			

3. Own stock and shares (deductible item)	073			
1. Statutory reserves	074			
2. Other reserves	075			
IV. REVALUATION RESERVES	076			
V. RESERVES OF FAIR VALUE AND OTHER (AOP 078 to 082)	077		0	0
1. Fair value of financial assets through other comprehensive income (i.e. available for sale)	078			
2. Effective part of cash flow protection	079			
3. Effective part of net investment abroad protection	080			
4. Other reserves of fair values	081			
5. Exchange rate fluctuations from foreign commerce (consolidation)	082			
VI. RETAINED PROFIT OR TRANSFERRED LOSS (AOP 084-085)	083	10	0	1,911,622
1. Retained earnings	084			1,911,622
2. Transferred loss	085			
VII. PROFIT OR LOSS OF BUSINESS YEAR (AOP 087-088)	086	11	1,911,622	4,987,303
1. Profit in business year	087		1,911,622	4,987,303
2. Loss in business year	088			
VIII. MINORITY (NON-CONTROLLING) INTEREST	089			
B) RESERVATIONS (AOP 091 to 096)	090		0	0
1. Reservations for retirement, severance pay etc.	091			
2. Reservations for tax obligations	092			
3. Reservations for initiated court cases	093			
4. Reservations for costs of restoring natural resources	094			
5. Reservations for costs in warranty periods	095			
6. Other reservations	096			
C) LONG-TERM OBLIGATIONS (AOP 098 to 108)	097		0	0
1. Obligations towards operators within the group	098			
2. Obligations towards loans, deposits etc. for operators within the group	099			
3. Obligations towards companies linked by common interest	100			
4. Obligations towards loans, deposits etc. of companies linked by common interest	101			
5. Obligations towards loans, deposits etc.	102			
6. Obligations towards banks and other financial institutions	103			
7. Obligations towards deposits	104			
8. Obligations towards suppliers	105			
9. Obligations related to securities	106			
10. Other long-term obligations	107			
11. Deferred tax obligation	108			
D) SHORT-TERM OBLIGATIONS (AOP 110 to 123)	109	12	45,768,614	26,012,898
1. Obligations towards operators within the group	110			
2. Obligations towards loans, deposits etc. for operators within the group	111			

3. Obligations towards companies linked by common interest	112			
4. Obligations towards loans, deposits etc. of companies linked by common interest	113			
5. Obligations towards loans, deposits etc.	114			
6. Obligations towards banks and other financial institutions	115			
7. Obligations towards deposits	116			
8. Obligations towards suppliers	117		1,432,858	459,563
9. Obligations related to securities	118		0	0
10. Obligation towards employees	119		7,325	7,325
11. Obligations towards taxes, fees etc.	120		405,276	992,196
12. Obligations based on the share in results	121		0	0
13. Obligations towards long-term assets intended for sale	122		0	0
14. Other short-term obligations	123		43.923.155	24.553.814
E) DEFERRED PAYMENTS OF EXPENSES AND PROFIT FOR THE FUTURE PERIOD	124	13	93.506	20.148
F) TOTAL LIABILITIES (AOP 067+090+097+109+124)	125		47.793.743	32.951.971
G) OFF BALANCE NOTES	126			

PROFIT AND LOSS STATEMENT
For the period from 01.01.2022 to 12.31.2022

Obligee: 15815815647; PEERBERRY d.o.o.

Entry title	AOP label	Rubric note	Previous year (net), HRK	Current year (net), HRK
1	2	3	4	5
I. BUSINESS PROFITS (AOP 128 to 132)	127	14	3,694,204	13,544,911
1. Profits from sales with operators within the group	128			
2. Profits from sales (outside the group)	129		3,694,204	13,544,910
3. Profits related to the use of own products, goods and services	130			
4. Other business profits with operators within the group	131			
5. Other business profits (outside the group)	132			1
II. BUSINESS EXPENSES (AOP 134+135+139+143 to 145+148+155)	133	15	1,575,847	7,452,775
1. Change in value of the production reserves in progress and finished products	134			
2. Material expenses (AOP 136 to 138)	135		1,533,291	7,270,893
a) Expenses for raw materials	136			116
b) Expenses of sold goods	137			0
c) Other external expenses	138		1,533,291	7,270,893
3. Expenses for the personnel	139		41,884	167,536
a) Net salaries and wages	140		21,974	87,536
b) Expenses for taxes and fees for salaries	141		13,978	55,913
c) Salary fees	142		5,932	23,728
4. Depreciation	143		0	4,707
5. Other expenses	144		672	259
6. Value adjustments (AOP 146+147)	145		0	0
a) of long-term assets excluding financial assets	146			
b) short-term assets excluding financial assets	147			
7. Reservations (AOP 149 to 154)	148		0	0
a) Reservations for pensions, severance pay etc.	149			
b) Reservations for tax obligations	150			
c) Reservations for initiated court cases	151			
d) Reservations for costs of renewing natural resources	152			
e) Reservations for expenses in warranty periods	153			
f) Other reservations	154			
8. Other business costs	155			9,380
III. FINANCIAL INCOME (AOP 157 to 166)	156	16	33,466	97,310
1. Income from investing in shares (stock) of operators within the group	157			
2. Income from investing in shares (stock) of companies linked by common interest	158			

3. Income from other long-term financial investments and loans to operators within the group	159			
4. Other income from interest related to operators within the group	160			
5. Rate difference and other financial income related to operators within the group	161			
6. Income from other long-term investments and loans	162			
7. Other income related to interest	163			
8. Exchange rate difference and other financial income	164		33,466	97,310
9. Unimplemented profit (income) from financial assets	165			
10. Other financial income	166			
IV. FINANCIAL EXPENDITURES (AOP 168 to 174)	167	17	27,798	107,162
1. Expenses for interest etc. with operators within the group	168			
2. Exchange rate difference and other expenses with operators outside the group	169			
3. Expenses related to interest etc.	170		24	323
4. Exchange rate differences and other expenses	171		27,774	106,839
5. Unrealized losses (costs) from financial asset	172			
6. Financial assets value adjustments (net)	173			
7. Other financial expenses	174			
V. PROFIT SHARE FROM COMPANIES LINKED BY COMMON INTEREST	175			
VI. PROFIT SHARE FROM JOINT VENTURES	176			
VII. LOSS SHARE FROM COMPANIES LINKED BY COMMON INTEREST	177			
VIII. LOSS SHARE FROM JOINT VENTURES	178			
IX. TOTAL INCOME (AOP 127+156+175+176)	179	18	3,727,670	13,642,221
X. TOTAL EXPENDITURES (AOP 133+167+177+178)	180	19	1,603,645	7,559,937
XI. PROFIT OR LOSS BEFORE TAXES (AOP 179-180)	181		2,124,025	6,082,284
1. Profit before taxes (AOP 179-180)	182		2,124,025	6,082,284
2. Loss before taxes (AOP 180-179)	183		0	0
XI. PROFIT TAX	184	20	212,402	1,094,981
XIII. PROFIT OR LOSS IN THE PERIOD (AOP 181-184)	185		1,911,623	4,987,303
1. Profit during the period (AOP 181-184)	186		1,911,623	4,987,303
2. Loss during the period	187		0	0
DISCONTINUED BUSINESS (to be completed by the operator liable to IFRS only if his business has been discontinued)				
XIV. PROFIT OR LOSS OF DISCONTINUED BUSINESS BEFORE TAXES	188		0	0
1. Profit from discontinued business before taxes	189			
2. Loss from discontinued business before taxes	190			
XV. PROFIT TAX FOR DISCONTINUED BUSINESS	191			
1. Profit from discontinued business for the period (AOP 188-191)	192		0	0
2. Losses from discontinued business for the period (AOP 181+188)	193		0	0
TOTAL BUSINESS (to be completed by the operator liable to IFRS only if his business has been discontinued)				

XVI. PROFIT OR LOSS BEFORE TAXES (AOP 181+188)	194		0	0
1. Profit before taxes (AOP 194)	195		0	0
2. Loss before taxes (AOP 194)	196		0	0
XVII. PROFIT TAX (AOP 184+191)	197		0	0
XVIII. PROFIT OR LOSS DURING THE PERIOD (AOP 194-197)	198		0	0
1. Profit during the period (AOP 194-197)	199		0	0
2. Loss during the period (AOP 197-194)	200		0	0
APPENDIX to the RDG (to be filled in by the operator who prepares the consolidated annual financial report)				
XIX. PROFIT OR LOSS DURING THE PERIOD (AOP 202+203)	201		0	0
1. Attributed to the owners of the capital of the parent company	202			
2. Attributed to the minority (non-controlling) interest	203			
REPORT ON OTHER COMPREHENSIVE PROFIT (to be completed by operator obliged to apply IFRS)				
I. Profit or loss during the period	204			
II. Other comprehensive profit/loss before taxes (AOP 207 to 211+ 214 to 221)	205		0	0
III. Items that will not be reclassified to profit or loss (AOP 207 to 212)	206		0	0
1. Changes in revaluation reserves of long-term material and intangible assets	207			
2. Profit or loss based on the subsequent valuation of equity securities at fair value through other comprehensive income	208			
3. Changes in fair value of financial liabilities at fair value through the account profit and loss attributable to changes in the credit risk of obligation	209			
4. Actuary profit/loss according to plans of defined income	210			
5. Other items that will not be reclassified	211			
6. Profit tax related to items that will not be reclassified	212			
IV. Items capable of being reclassified as profit or loss (AOP 214 to 222)	213		0	0
1. Difference in currency rate from foreign business	214			
2, Profit or loss based on subsequent valuation of debt securities paper at fair value through other comprehensive income	215			
3, Profit or loss based on effective cash flow hedging	216			
4, Profit or loss based on effective protection of net investment abroad	217			
5. Share in other comprehensive profit/loss of related companies participating interest	218			
6. Changes in the fair value of the time value of the option	219			
7. Changes in the fair value of term elements of term contracts	220			

8. Other items capable of reclassifying into profit or loss	221			
9. Profit tax related to items capable of reclassifying into profit or loss	222			
V. Other net comprehensive profit or loss (AOP 206+213)	223		0	0
VI. Total comprehensive profit or loss during the period (AOP 204+223)	224		0	0
APPENDIX to the report about other comprehensive profit (filled out by the operator who is compiling the consolidated report)				
VI. Comprehensive profit or loss during the period (AOP 226+227)	225		0	0
1. Attributed to the owners of the capital of the parent company	226			
2. Attributed to the minority (non-controlling) interest	227			

Notes to the financial reports of the operators for the period from 01.01.2022 to 31.12.2022.

I. INFORMATION ABOUT THE COMPANY

PEERBERRY d.o.o., Zagreb (hereinafter: the Company), OIB 15815815647, MBS 081265885 was founded according to the laws and regulations of the Republic of Croatia as a limited liability company.

Seat: Business Centre SKY OFFICE, 20th floor of the Tower B, Roberta Frangeša Mihanovića 9, Zagreb, Croatia

Administration: Lekavičius Arūnas, Director of the Company

Principal activity: Other financial services, except insurance and pension funds, n. e. c.

II. BASICS OF COMPILING FINANCIAL REPORTS

The Company's financial reports are prepared in accordance with Croatian financial reporting standards adopted by the Committee for Financial Reporting Standards based on the provisions of the Accounting Act. The provisions of the current Accounting Act and Croatian Accounting Standards apply to the financial statements in 2022. Financial statements are compiled on the basis of the past expenses, and more detailed specifics are given next to each entry in the statement.

Financial statements present a true and fair financial position, financial performance and cash flows of the operator. The outcome of transactions and other business events are faithfully presented, and are in accordance with the criteria for registration of assets, obligations, capital, income and expenses.

III. SUMMARY OF THE MORE SIGNIFICANT ACCOUNTING POLICIES

The following is a description of the more significant accounting policies adopted for the preparation of these financial reports. These accounting policies have been applied consistently for all periods included in these reports, except where otherwise stated.

Future events and their impact cannot be predicted with certainty and, accordingly, accounting estimates require judgment, and those used in the preparation of financial statements are subject to change due to the occurrence of new events, obtainment of additional information and change of the environment where the company operates, which may result in deviations from the estimates made.

Fixed intangible assets

Intangible assets are non-monetary assets without physical characteristics that can be identified, and consist of development expenditures, patents, licenses, concessions, trademarks, computer programs (software), licenses, franchises and other rights, goodwill, deposits for intangible assets and other intangible assets. Intangible assets are acknowledged only in the case of:

- the flow of future economic benefit
- reliable estimate of acquisition cost

After initial acknowledgement, the intangible assets are measured at acquisition cost minus value adjustments and accumulated losses. The company may decide to report fixed intangible assets whose fair value can be reliably measured at the revalued amount after the initial acknowledgement of the assets. If a certain fixed intangible asset is revalued, all non-current intangible assets from the same group are also measured using the revaluation method. Depreciation of fixed intangible assets is calculated using the straight-line method over an expiration date of four years (rate 25%). If the Company decides, the increased depreciation rates are applied in accordance with the provisions of the Law on Profit Tax. Exceptionally, the intangible assets with an indefinite expiration date are not depreciated, but tested for decrease in value.

Fixed tangible assets

Fixed tangible assets include the assets that the Company uses for the delivery of goods and services and for administrative purposes and whose estimated expiration date is longer than one year. These assets are initially included in the balance sheet at acquisition cost, which includes the net purchase price and all other dependent costs until the assets are put into use. After initial inclusion, fixed assets are measured at acquisition cost minus value adjustments and accumulated decrease in value losses in accordance with HSF1 6. The Company may decide to report tangible fixed assets whose fair value can be reliably measured at the revalued amount after initial inclusion

of the assets. If individual fixed tangible assets are revalued, all fixed tangible assets from the same group are also measured using the revaluation method.

Depreciation of fixed tangible assets is calculated using the straight-line method in the estimated lifetime of each individual asset using the following rates:

Buildings	5%
Personal vehicles	20%
Equipment	25%
Delivery vehicles	25%
Mechanical equipment	25%
Computer equipment	50%
Telecommunication equipment	50%
Other non-specified equipment	10%

If the Company decides, the increased depreciation rates are applied in accordance with the provisions of the Law on Profit Tax.

The land and other assets that have an unlimited lifetime (art works, etc.) and assets under construction are not depreciated.

The subsequent expenditures are included in the accounting value of the assets or, according to the need, included as a separate asset, only if the Company will have future economic benefits from the asset and if the acquisition cost can be reliably measured. The accounting value of the replaced part ceases to be included. All other investment and current maintenance costs are included in the profit and loss account in the period in which they were incurred. The depreciation is calculated using the straight-line method.

The profit or losses from the exclusion of fixed tangible assets (sale, disposal, etc.) are determined as the difference between the implemented sales price and the accounting value and are included in the item business income or business expenses in the profit and loss statement.

Investment in real estate

Real estate (land or a building, or part of a building, or both) held by the company for the purpose of obtaining the rental income or for the purpose of increasing the market value is treated as an investment in real estate in accordance with HSFI 7. When determining the value of investment in real estate, the acquisition cost model is applied.

Fixed assets intended for sale

Fixed assets held for sale are assets whose accounting value will be recovered through sale and not through use, provided that such sale is highly probable within a period of one year. The inclusion and measurement are performed in accordance with the provisions of HSFI 8.

Financial assets

The financial assets include stocks and shares, granted loans, participating interests, investments in securities, granted credits, deposits and guarantee deposits, and other financial assets. The financial assets are not depreciated. The inclusion, measurement and exclusion are performed in accordance with the provisions of HSFI 9.

Supplies

Supplies include supplies of small inventory, car tires, packaging and merchandise. They are measured at acquisition cost or net marketable value, in accordance with HSFI 10. The calculation of supply costs is carried out using the weighted average cost method. The accounting amount of supply is included as expenditure in the period in which the inventory is sold or excluded. Supplies of small inventory and car tires are written off at 100% when put into use.

Receivables

The receivables are initially measured at fair value. The inclusion, measurement and exclusion are performed according to the provisions of HSFI 11.

The adjustment of the value of receivables is carried out when there is an objective evidence that the company will not be able to collect all its receivables according to the agreed terms. The significant financial difficulties of the

debtor, the possibility of the debtor's bankruptcy and non-performance or defaults in payments are considered as the indicators of decrease in value of receivables from customers.

The amount of the value adjustment is determined as the difference between the accounting value and the recoverable amount of the receivables. The accounting value of the asset is reduced by calculating provisions for decrease, and the amount of the loss is included in the income report under "value adjustments". When the receivable is not collectable, it is written off at the expense of the calculation of provisions for receivables from customers.

Capital and reserves

The capital consists of registered capital, capital reserves, profit reserves, revaluation reserves, fair value reserves, retained earnings or transferred loss, profit or loss of the current year and minority (non-controlling) interests. The inclusion, measurement and exclusion are performed according to the provisions of HSFI 12.

Obligations

The obligations are initially measured at fair value. The inclusion, measurement and exclusion are performed according to the provisions of HSFI 13.

The obligations are classified as short-term and long-term. The obligations are classified as short-term obligations, unless the Company is entitled to postpone the settlement of the obligation for a period longer than 12 months. The obligations are included when it is likely that the settlement of the current obligation will lead to an outflow of the operator's resources. The obligations to suppliers and employees and obligations for deposits are measured by the amount to be settled.

Reservations

The reservation is an obligation whose nature is clearly defined and which on the balance sheet date it is probable or certain to occur, but there is uncertainty as to the amount or date when it will occur. The inclusion and measurement are carried out in accordance with HSFI 13.

Accruals

The accruals include prepaid expenses, overdue revenue collection, deferred payment of expenses and future period revenue. The accruals are measured in accordance with HSFI 14.

The prepaid expenses are recognized as assets when they relate to amounts paid in the current period and which relate to future periods. The deferred payment of costs is included as an obligation when it refers to costs incurred in the current period, for which the conditions for inclusion as an obligation have not been met.

Current profit tax

The amount of profit tax for the current year is calculated on the basis of the tax law in force in the Republic of Croatia on the balance sheet date. The current tax will be charged to capital if the tax refers to items that are directly charged to capital in the same period.

Value added tax

The tax regulations require VAT to be recorded on a net basis. VAT arising from sales and purchase transactions is included and reported on the balance sheet on a net basis.

Deferred tax assets

The deferred tax assets and obligations are measured using the tax rates (and tax laws) in effect on the balance sheet date. The deferred tax assets are included for transferred unused tax losses, unused tax credits and any deductible temporary differences to the extent for which taxable profit will be available and against which the transferred tax loss, unused tax credits and deductible temporary differences can be utilized, in accordance with the provisions of HSFI 14.

Revenues

The revenues are included when it is probable that future economic benefits will accrue for the operators and when they can be reliably measured. The inclusion, measurement and exclusion are performed according to the provisions of HSFI 15.

The revenues according to HSFI 15 are divided into operating income and financial income. The revenues consist of the fair value of fees received or receivables for services sold during the company's regular operations. The revenues are expressed in amounts minus value added tax. The company includes the revenues when the amount of income can be reliably measured and when it is certain that the company will have future economic benefits.

The provisions of the Accounting Act, as well as HSFI 15, stipulate from the 2022 report that extraordinary revenues are not reported separately, and extraordinary revenues from previous years are expressed as business revenues.

Expenditure

The expenditure is included when a reduction in future economic benefits results from a reduction in assets or an increase in obligations that can be reliably measured, i.e. when they arise simultaneously with the inclusion or reduction of assets, based on a direct connection between incurred costs and certain revenues. The inclusion, measurement and exclusion are carried out according to the provisions of HSFI 16.

Values expressed in financial reports (amounts)

The items included in the company's financial reports are expressed in the currency of the primary economic environment where the company operates (functional currency). The financial reports are presented in Croatian kunas that represents the functional and reporting currency of the Company.

On the balance sheet date, the supplies and fixed assets in foreign currency are expressed using the mean exchange rate of the CNB on the date of the transaction, and receivables and liabilities in foreign currency using the middle exchange rate of the CNB on the balance sheet date.

IV. OPERATORS WITHIN THE GROUP AND PERSONS WITH COMMON INTEREST

The operators within the group are considered to be two or more operators who are related in terms of ownership, and who have an investment in shares/stock of more than 50% or have received this capital (subsidiaries).

The companies linked by common interest are the companies whose share in the capital of another operator amounts to 20-50% or companies that have received capital up to that amount from another operator (common interest).

All possible transactions with affiliated companies on the basis of received/given loans and credits and the delivery/acquisition of goods and services are expressed on the PD-IPO form with a detailed description of transactions.

V. BALANCE SHEET

ASSETS

FIXED ASSETS

Note No. 1

The company's fixed assets consist of intangible assets, fixed tangible assets, fixed financial assets, fixed receivables and deferred tax assets.

Fixed assets on the reporting date amounted to HRK 37,068.

Tangible assets

Note No. 2

The tangible assets consist of machinery and equipment.

Tangible assets	Machinery and equipment
Amount in HRK	
Purchase value	
On 01.01.2022.	0
Increases	41,774
On 12.31.2022.	41,774
Depreciation	
On 01.01.2022.	0

Expenses for the year	4,707
On 12.31.2022.	4,707

Net accounting value

On 12.31.2022.	37,068
On 12.31.2021.	0

The depreciation of tangible assets (correction of value) is calculated according to its lifetime, using the linear method and applying rates in accordance with accounting policies.

CURRENT ASSETS

Note No. 3

The company's current assets consist of assets that are collectable within a year, and consist of inventories, supplies, current financial assets and cash in the bank and treasury.

The current assets on the day of reporting amounted to HRK 32,910,461.

Short-term receivables

Note No. 4

The short-term receivables consist of receivables for delivered goods and services, receivables from employees and members operators, receivables from the state and other institutions, and other receivables that are expected to be converted into cash within one year.

The short-term receivables on the day of reporting amounted to HRK 5,473,637.

The short-term receivables for delivered goods and services

The short-term receivables for delivered goods and services and other receivables are broken down into receivables from operators within the group, from companies linked by common interest and from unrelated persons.

The short-term receivables for delivered goods and services on the reporting date amounted to HRK 5,464,562.

Description	31.12.2021.	31.12.2022.	Index 2022/2021
Receivables from customers	HRK 2,361,204	HRK 5,464,562	HRK 231.43
TOTAL	HRK 2,361,204	HRK 5,464,562	

Other short-term receivables

Other short-term receivables consist of receivables acquired through cession or some other type of contract.

The short-term receivables on the reporting date amounted to HRK 9,075.

Current financial assets

Note No. 5

The current financial assets consist of investments in shares/stocks and securities, given loans, deposits etc., as well as other financial assets that are expected to be converted into cash within one year.

On the reporting date, the Company's current financial assets amounted to HRK 1,032.

Money in bank or treasury

Note No. 6

On the reporting date, the amount of money in the bank in kuna and foreign currency account balances and money in the treasury amounted to HRK 27,435,792.

Paid expenses of the future period and accrued income

Note No. 7

On the reporting date, the expenses paid for the future period and the calculated income amounted to HRK 4,442.

LIABILITIES

Capital and reserves

Note No. 8

According to the standards of financial reporting, capital and reserves consist of registered capital, capital reserves and reserves from profit, revaluation reserves, reserves of fair value, retained profit and transferred loss, current period profits or losses, and minority interests.

On the day of reporting, the Company's capital amounted to HRK 6.918.925.

Core (registered) capital

Note No. 9

The Company's core capital amounted to HRK 20,000 and the entire amount was recorded with the responsible commercial court.

Retained profit

Note No. 10

The state of retained profit on the reporting day as a result of previous business of the Company amounted to HRK 1,911,622.

Business year profit

Note No. 11

In the business year, the company achieved a net profit in the amount of HRK 4,987,303. The proposed distribution of profit was adopted by the Company in the Decision on distribution of profit, which is part of the public publication of annual financial statements for the given business year and is publicly available.

Short-term obligations

Note No. 12

The short-term obligations refer to obligations with a maturity of less than one year.

On the reporting date, the company had short-term obligations in the amount of HRK 26,012,898.

Short-term obligations for the acquired goods and services

Total short-term obligations for acquired goods and services amounted to HRK 459,563.

The Company had no short-term obligations towards operators within the group and/or to companies linked by common interest on the basis of goods and services received.

Short-term obligations towards employees

The short-term liabilities to employees refer to accrued and unpaid net salaries, benefits and similar obligations.

The short-term obligations to employees on the reporting date totaled HRK 7,325.

Short-term obligations for taxes, fees etc.

The short-term obligations for taxes, fees etc. refer to accrued and unpaid obligations.

The short-term obligations for taxes, fees etc. on the reporting date totaled HRK 992,196.

Other short-term obligations

Other short-term obligations of the Company on the reporting date amounted to HRK 24,553,814.

The same applies to NET obligations towards investors and users of funds who invest through the platform <https://peerberry.com/>

PeerBerry acts as a service provider that, through a platform, connects investors and people who develop projects where the investors want to invest. In order for the service to be provided through the platform that connects them, the funds of investors and people who develop projects pass through the bank account of PeerBerry d.o.o.

PeerBerry exclusively acts as an intermediary who provides a matching service and implements the requests of both parties without entering into the relationship between the parties.

Deferred payment of expenses and profit of the future period

Note No. 13

On the reporting date, the company had calculated the deferred payments of costs and/or income for the future period in the amount of HRK 20,148.

Risk management

This item presents basic information about business risks that may occur and ways to control them.

Market and price risk

The company generates its revenues entirely outside the Republic of Croatia. During the current year, the company achieved positive EBITDA and profit after taxation.

The war in Ukraine had an impact on the Company's operations, since part of the projects offered through the platform were developed in Ukraine. So far, the Company has not felt a significant impact of the war in Ukraine on current operations.

Interest risk

The interest rate risk arises from possible changes in the level of interest rates on the capital market, which also affects the decision of investors whether to invest their funds in investments or to invest funds in banks. The rise in interest rates on the European market would have an impact on the level of investments through the Company's platform.

Credit risk

The credit risk refers to the situation when the counterparty (debtors) become insolvent, i.e. when they cease to be able to meet their obligations on time and effectively. Under such risk, the most receivables are from customers.

The company continuously monitors the collection of receivables and uses various financial instruments to ensure the collection, and takes the necessary measures to raise the collection level and reduce the average number of collection days with the aim of reducing credit risk.

Change of exchange rate risk or currency risk

The company is exposed to the risk of exchange rate changes through transactions in foreign currencies. The risk consists in whether a possible change in the exchange rate will significantly affect the movement of results and cash flow.

Obligations to suppliers and receivables from customers are mostly linked to the EUR exchange rate.

Starting with January 1, 2023, the Republic of Croatia changed its currency from the Croatian kuna to Euro. The Euro became the functional and presentational currency in 2023. The change in the functional and presentation currency in 2023 has no significant impact on these financial statements, and the conversion was made at a fixed exchange rate of 1 EUR=7.53450 HRK.

It is expected that this change will have a positive impact on the Company's future operations because most suppliers and customers do business in EUR currency.

Business events after closing the balance sheet

The war in Ukraine had an impact on the Company's operations, since part of the projects offered through the platform were developed in Ukraine.

Apart from the above, there were no other significant events after the balance sheet date that would have an impact on the business result of the business year, nor events that would have an impact on the structure of the Company's balance sheet.

VI. PROFIT AND LOSS CALCULATIONS

Business revenues

Note No. 14

The business income consists of sales income.

In the business year 2022, the Company achieved the revenues from sales in the amount of HRK 13,544,910.

In the business year, there were no revenues from sales to operators within the group.

Entry title	2021	2022	Index 2022/2021
Revenues from sales	HRK 3,694,204	HRK 13,544,910	366,65
TOTAL	HRK 3,694,204	HRK 13,544,910	

Business expenses

Note No. 15

Business expenses consist of material expenses, personnel expenses, depreciation, other expenses and other business expenses.

In 2022, the Company reported business expenses in the amount of HRK 7,452,775.

Entry title	2021	2022	Index 2022/2021
Material expenses	HRK 1,533.291	HRK 7,270,893	474,20
Personnel expenses	HRK 41,884	HRK 167,536	400,00
Depreciation	- HRK	HRK 4,707	
Other expenses	HRK 672	HRK 259	38,54
Other business expenses	- HRK	HRK 9,380	
TOTAL	HRK 1,575,847	HRK 7,452,775	

Material expenses

The material expenses consist of expenditures on raw materials and materials, expenses of goods sold and other external expenses.

During the business year, the material expenses amounted to HRK 7,270,893.

Entry title	2021	2022	Index 2022/2021
Expenses of raw material and material	- HRK	116 HRK	
Other external expenses	HRK 1,533,291	HRK 7,270,777	474,19
TOTAL	HRK 1,533,291	HRK 7,270,893	

The expenses of raw materials include used raw materials and other materials, used energy, used spare parts, write-off of small inventory, etc.

The expenses of raw materials and materials amounted to HRK 116.

The external expenses include such expenses as transport services, postal and telecommunication services, the expense of external finishing, the expense of service and maintenance, the expense of rent and leasing, the expense of advertising, trade fairs and sponsorships, the expense of intellectual and other services, the expense of utility services, the expense of mediation services and other similar services.

Other external expenses amounted to HRK 7,270,777.

Expenses on personnel

The personnel expenses refer to the expenses on net salaries and wages, the expenses on taxes and contributions from wages and the expenses on fees.

In 2022, personnel expenses amounted to HRK 167,536.

Entry title	2021	2022	Index 2022/2021
Net salaries and wages	HRK 21,974	HRK 87,895	400,00
Expenses on tax and fees for salaries	HRK 13,978	HRK 55,913	400,01
Fees for salaries	HRK 5,932	HRK 23,728	400,00
TOTAL	HRK 41,884	HRK 167,536	

Depreciation

Depreciation was evaluated in accordance with the Company's accounting policies and the decisions of the Company's management.

In the business year, the cost of depreciation amounted to HRK 4,707.

Other expenses

Other expenses include insurance premiums, banking services and payment transaction costs, health services, right-of-use costs, membership fees, tax expenses that do not depend on profit and other intangible business costs.

In the business year, the Company has a total of HRK 259 of other expenses.

Other business expenses

The Company has other business expenses in the amount of HRK 9.380 in the business year.

Financial revenues

Note No. 16

Financial income consists of income from investments in shares/stock of operators, interest, exchange rate differences and other financial income from relations with operators and financial institutions.

In 2022, the company achieved the financial income in the amount of HRK 97,310 related to exchange rate differences.

Financial expenditures

Bilješka br. 17

The financial expenditures refer to interest, exchange rate differences and other expenditures, unrealized losses (expenditure) from financial assets, net value adjustments of financial assets and other financial expenditures.

In 2022, the Company had financial expenses in the amount of HRK 107,162.

Entry title	2021	2022	Index 2022/2021
Expenditure from interest etc.	HRK 24	HRK,323	1345,83
Current exchange difference and other expenditure	HRK 27,774	HRK 106,839	384,67
TOTAL	HRK 27,798	HRK 107,162	

TOTAL REVENUES

Note No. 18

In the business year 2022, the Company achieved total revenues of HRK 13,642,221.

TOTAL EXPENDITURE

Note No. 19

In the business year 2022, the Company had total expenditure in the amount of HRK 7,559,937.

PROFIT TAX

Note No. 20

The profit tax in accordance with the Croatian Law on Profit Tax is calculated by applying the prescribed rate to the taxable base. The tax base is increased and decreased according to the regulations specified in the Law on Profit Tax.

Entry title	2021	2022	Index 2022/2021
Profit before tax	HRK 2,124,025	HRK 6,082,284	HRK 286,36
Profit tax	HRK 212,402	HRK 1,094,981	HRK 515,52
Profit during the period	HRK 1,911,623	HRK 4,987,303	HRK 260,89

VII. ACCEPTANCE AND PUBLICATION OF FINANCIAL REPORTS BY COMPANY MANAGEMENT

Publication of financial reports

The management of the Company approves their publication with its certification on the basis of the decision of the Meeting on determining the annual financial reports for the business year 2022.

Person responsible for compiling notes:
Bariša Primorac

Director:
Lekavičius Arūnas