

# Financial Statements 2022

## INDEPENDENT AUDITOR'S REPORT

To the Shareholders of AVENTUS GROUP IFN S.A.

### Opinion

[1] We have audited the enclosed individual financial statements of **AVENTUS GROUP IFN S.A.** ("The Company"), headquartered in Bucharest, identified by the unique fiscal registration code 44228281, which includes the balance sheet as of December 31<sup>st</sup>, 2022, the profit and loss account, the statement of changes in equity and the statement of cash flows for the financial year ended at this date, as well as a summary of significant accounting policies and explanatory notes.

[2] The individual financial statements as of December 31<sup>st</sup>, 2022, are identified as follows:

Total assets:	Lei <b>4.045.243</b>
Result of the financial year, loss:	Lei <b>(1.743.473)</b>
Net assets / Total equity(negative):	Lei <b>(1.218.550)</b>

[3] In our opinion, the enclosed individual financial statements provide a true and fair view of the Company's financial position as at December 31<sup>st</sup>, 2022, as well as the financial performance and cash flows for the financial year ended on this date, in compliance with NBR Order no. 6/2015 for the approval of the Accounting Regulations compliant with the European directives and with the accounting policies described in the notes to the financial statements.

### Basis for opinion

[4] We conducted our audit in compliance with International Standards on Auditing ("ISA"), EU Regulation no. 537 of the European Parliament and of the Council (hereinafter "the Regulation") and Law no.162 / 2017 ("the Law"). Our responsibilities under these standards are described in detail in the "Auditor's responsibilities in an audit of financial statements" section of our report. We are independent toward the Company, according to the Code of Ethics for Professional Accountants issued by the Board for International Ethics Standards for Accountants (IESBA code), according to ethical requirements that are relevant for auditing financial statements in Romania, including the Regulation and Law, and we have met ethical responsibilities according to these requirements and according to the IESBA Code.

We believe that the audit evidence we have obtained is sufficient and adequate to provide a basis for our opinion.

### Highlighting some aspects

[5] The enclosed financial statements are not intended to present the financial position, results of operations and a complete set of notes to the financial statements in compliance with regulations and accounting policies accepted in countries and jurisdictions other than Romania. Therefore, the enclosed financial statements are not prepared for the use of persons who do not know the accounting and legal regulations in Romania, including NBR order no. 6/2015 for the approval of the Accounting Regulations compliant with the European directives.

[6] This report is addressed exclusively to the shareholders of the Company as a whole. Our audit was conducted in order to be able to report to shareholders those matters that we are required to report in a financial audit report and for no other purpose. To the extent permitted by law, we accept and assume responsibility only to the Company and its shareholders, as a whole, for our audit, this report or the opinion formed.

[7] We draw attention to Note 14 of the financial statements, which describes the fact that in the financial year ended December 31<sup>st</sup>, 2022, the company records losses in the amount of Lei 1.743.473, plus Lei 460.177 representing losses prior to the 2022 financial year. Thus, the level of net assets, determined as the difference between total assets and total liabilities, represents less than half of the amount of the subscribed share capital. In such situations, in compliance with the provisions of law 31/1990 republished with subsequent amendments, the General Meeting of Shareholders must be convened to decide on the measures to be taken in compliance with the requirements of the legislation in force.

Our opinion does not contain a qualification on the above-mentioned issues.

#### **Other information - Administrator's Report**

[8] Administrators are responsible for compiling and submitting other information. That other information includes the Administrators' Report, but does not include the financial statements and the auditor's report thereon.

Our opinion on the financial statements also does not cover this other information and unless explicitly stated in our report, we do not express any assurance conclusion about it.

In connection with the audit of the financial statements for the financial year ended at December 31<sup>st</sup>, 2022, it is our responsibility to read that other information and, in this process, to assess whether that other information is significantly inconsistent with the financial statements, or with the knowledge we obtained during the audit, or if it appears to be significantly distorted.

Regarding the Administrators' Report, we have read and reported whether it has been drawn up, in all material respects, in compliance with article 225 - 226, 228 of the Annex to the NBR Order no. 6/2015 for the approval of the Accounting Regulations compliant with the European directives.

Based solely on the activities to be conducted during the audit of the financial statements, in our opinion:

- a) The information presented in the Administrators' Report for the financial year for which the financial statements have been prepared is consistent, in all material respects, with the financial statements;
- b) The Administrators' Report was prepared, in all material respects, in compliance with the Annex to the NBR order no. 6/2015 for the approval of Accounting Regulations compliant with the European directives, points 225 - 226, 228;

In addition, based on our knowledge and understanding of the Company and its environment, acquired during the audit of the financial statements for the year ended at December 31, 2022, we are required to report whether we have identified material misstatements in the Administrators' Report. We have nothing to report on this.

#### **Responsibilities of management and persons responsible for governance for financial statements**

[9] The Company's management is responsible for preparing financial statements that provide a true view in compliance with NBR Order no. 6/2015 for the approval of the Accounting Regulations compliant with European directives and for that internal control that the management

deems necessary to allow the preparation of financial statements without material misstatements, caused either by fraud or error.

[10] In preparing the financial statements, management is responsible for assessing the Company's ability to continue operating, for presenting, where appropriate, business continuity issues and for using accounting based on business continuity, unless management intends to liquidate the Company or cease operations or have no other realistic alternative outside of these.

[11] The persons responsible for governance are responsible for overseeing the Company's financial reporting process.

### **Responsibilities of the auditor in an audit of financial statements**

[12] Our objectives are to obtain reasonable assurance as to the extent to which the financial statements as a whole are free of material misstatements, whether caused by fraud or error, as well as to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but there is no guarantee that an audit conducted in compliance with the ISA will always detect a material misstatement, if any. Misstatements may be caused by either fraud or error and are considered material if it can reasonably be expected that they, individually or cumulatively, will influence users' economic decisions based on these financial statements.

[13] As part of an audit in compliance with the ISA, we pursue professional judgment and maintain professional skepticism throughout the audit. Also:

- We identify and assess risks of material misstatement of financial statements, whether caused by fraud or error, design and perform audit procedures in response to those risks, and obtain sufficient and appropriate audit evidence to provide a basis for our opinion. The risk of not detecting a material misstatement caused by fraud is higher than that of not detecting a material misstatement caused by error, since fraud can involve secret understandings, forgery, intentional omissions, misrepresentations and avoidance of internal control.
- We understand the internal control relevant to the audit, in order to design audit procedures appropriate to the circumstances, but without the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- We assess the adequacy of the accounting policies used and the reasonableness of the accounting estimates and related information presentations made by the Company's management.
- We draw a conclusion on the adequacy of management's use of accounting based on business continuity and determine, based on the audit evidence obtained, whether there is significant uncertainty about events or conditions that could raise significant doubts about the Company's ability to continue its activity. If we conclude that there is significant uncertainty, we must draw attention in the auditor's report to the related disclosures in the financial statements or, if those disclosures are inadequate, change our opinion. Our conclusions are based on the audit evidence obtained by the date of the auditor's report. However, future events or conditions may cause the Company to cease operating on the basis of the business continuity principle.
- We assess the presentation, structure and content of financial statements, including information presentations, and the extent to which the financial statements reflect the underlying transactions and events in a manner that results in a fair presentation.

[14] We communicate to the persons responsible for governance, among other aspects, the planned area and time scheduling of the audit, as well as the main findings of the audit, including any significant deficiencies in internal control, that we identify during the audit.

[15] We also provide the persons responsible for governance with a statement of our compliance with the ethical requirements regarding independence and communicate to them all relationships and other matters that may reasonably be considered to affect our independence and, where appropriate, related safety measures.

## Report on other legal and regulatory provisions

[16] We were appointed by the General Meeting of Shareholders to audit the financial statements of **AVENTUS GROUP IFN S.A.** For the financial year ended at December 31<sup>st</sup>, 2022 we signed the audit contract on 11.05.2021 and addendum no. 1/20.03.2023. The total uninterrupted duration of our commitment is two years, covering the financial year ended as at 31.12.2021 and 31.12.2022.

[17] We confirm that:

- Our audit opinion is in line with the additional report presented to the Board of Directors, which we issued on the same date as this report. Also, in conducting our audit, we maintained our independence from the audited entity.
- We have not provided for the Company the prohibited non-audit services, referred to in Article 5 (1) of EU Regulation no. 537/2014.

## Other aspects

[18] This independent auditor's report is addressed exclusively to the Company's shareholders as a whole. Our audit was performed in order to inform the Company's shareholders of those aspects that we must report in a financial audit report, and not for other purposes. To the extent permitted by law, we accept and assume no liability other than to the Company and its shareholders, as a whole, for our audit, for this report or for the opinion formed.

On behalf of **SAVVY AUDIT S. R. L.**

Registered in the Electronic Public Register of financial auditors and audit firms with number **FA 620/2006**

Signatory's name: **Oprea Cornelia Mariana**

Registered in the Electronic Public Register of financial auditors and audit firms with number **AF 4232/2012**

Autoritatea pentru Supravegherea Publică a  
Activității de Audit Statutar (ASPAAS)  
Auditor financiar: **Oprea Cornelia Mariana**  
Registrul Public Electronic: **AF4232**

Bucharest, Romania,  
May 24<sup>th</sup>, 2023

Autoritatea pentru Supravegherea Publică a  
Activității de Audit Statutar (ASPAAS)  
Auditor financiar: **SAVVY AUDIT S.R.L.**  
Registrul Public Electronic: **FA620**

Large Taxpayers submitting their balance sheet in Bucharest

if applicable: Romanian branches of foreign institutions

Type of financial statement/accounting reporting : IF

Year Semester Year **2022**

Entity AVENTUS GROUP IFN SA

**Address**

County Bucharest Sector Sector 6 City Bucharest

Street BD. VIRTUTH No. 19D Building Entrance Ap. Phone

Trade Register number J40/8112/2021 Unique registration code 4 4 2 2 8 2 8 1

Ownership type 34- Joint stock companies

Predominant activity (CAEN class code and name)

6492 Other lending activities

LEI code (Legal Entity Identifier according to ISO 17442)

**Annual financial statements drawn up by:**

- a) non-bank financial institutions registered in the General Register according to the provisions of Law no. 93/2009 on non-bank financial institutions, as amended and supplemented;
- b) payment institutions that grant credit related to payment services and whose activity is limited to the provision of payment services, according to the provisions of Article 22 of GEO no. 113/2009 on payment services, approved with amendments by Law no. 197/2010, as amended and supplemented;
- c) electronic money issuers which grant credit related to payment services and whose activity is limited to the issuance of electronic money and the provision of payment services, in accordance with Article 22 of Law No 127/2011 on electronic money issuance activity, as amended.

on 31.12.2022

Indicators (lei)		
Debt and equity - total		4.045.243
Profit/Loss		-1.743.473

Information Note Correlations

**VALIDATION**

UNLOCK  
CANCEL  
LISTING

**Caution!**

**DRAWN UP,**

ADMINISTRATOR,  
Surname and first name

TURCAU FLAVIU VIOREL

Surname and first name

CONCEPT CONTENT SRL

?

Position

22- AUTHORISED LEGAL ENTITIES, MEMBERS OF CECCAR

Signature

Registration number with the professional body:

14906

**Radu-Cristian Ion**  
Digitally signed by Radu-Cristian Ion  
Date: 2023.05.30 15:08:19 +03'00'

Electronic signature

Signature

**AUDITOR,**

Name and surname of auditor natural person/ Name of audit company SAVVY AUDIT SRL

Registration number in the CAFR Register

FA620/2206

Fiscal code

18160225

**VALIDATED Form**





**BALANCE SHEET**

on 31.12.2022

Code 10

- lei -

ASSET	Position code	Note	Balance on:	
			01.01.2022	31.12.2022
A	B	C	1	2
Cash register and other values	010			4
<b>Claims on credit institutions (items 033 + 036)</b>	<b>030</b>		<b>85.502</b>	<b>311.334</b>
- on demand	033		85.502	311.334
- other claims	036			
Claims on customers	040		218.650	2.977.740
<b>Bonds and other fixed-income securities (items 053 + 056)</b>	<b>050</b>			
- issued by public bodies	053			
- issued by other issuers, of which:	056			
- own bonds	058			
Shares and other variable-yield securities	060			
Equity, of which:	070			
- equity in credit institutions	075			
Shares in affiliated enterprises, of which:	080			
- shares in credit institutions	085			
Intangible assets, of which:	090		243	455
- incorporation expenses	093			
- goodwill, in so far as acquired for consideration	096			
Tangible fixed assets, of which:	100		12.462	44.359
- land and buildings used for own activities	105			
Unpaid subscribed capital	110			
Other assets	120		257.718	10.065
Prepaid expenses and accrued income	130		52.240	701.286
<b>Total assets (items 010 + 030 + 040 + 050 + 060 + 070 + 080 + 090 + 100 + 110 + 120 + 130 ) (450)</b>	<b>140</b>		<b>626.815</b>	<b>4.045.243</b>



DEBT AND EQUITY	Position code	Note	Balance on:	
			01.01.2022	31.12.2022
A	B	C	1	2
<b>Debts to credit institutions (items 303 + 306)</b>	300			
- on demand	303			
- on time	306			
<b>Debts due to customers (items 317 + 318)</b>	310		-765	-23.314
- on demand	317		-765	-23.314
- on time	318			
<b>Debt evidenced by certificates (items 323 + 326)</b>	320			
- bonds	323			
- other securities	326			
Other debts	330		53.303	640.791
Accrued income and accrued liabilities	340		23.842	34.161
<b>Provisions (items 353 + 355 + 356)</b>	350		25.512	85.284
- provisions for pensions and similar obligations	353			
- provisions for taxes	355			
- other provisions	356		25.512	85.284
Subordinated liabilities	360			4.526.871
Subscribed share capital	370		985.100	985.100
Capital premium	380			
<b>Reserves (items 392 + 394 + 399)</b>	390			
- legal reserves	392			
- statutory or contractual reserves	394			
- other reserves	399			
Revaluation reserves	400			
Own shares (-)	410			
Retained earnings				
- Profit	423			0
- Loss	426			460.177
<b>Result for the reporting period (from Form 20)</b>				
- Profit (F20.243)	433		0	0
- Loss (F20.246)	436		460.177	1.743.473





Profit sharing	440			
<b>Total liabilities and equity (items 300 + 310 + 320 + 330 + 340 + 350 + 360 + 370 + 380 + 390 + 400 + 410 + 423 - 426 + 433 - 436 - 440 ) (140)</b>	<b>450</b>		<b>626.815</b>	<b>4.045.243</b>
<b>OFF-BALANCE SHEET ITEMS</b>	<b>Position code</b>	<b>Note</b>	<b>Balance on:</b>	
			<b>01.01.2022</b>	<b>31.12.2022</b>
<b>A</b>	<b>B</b>	<b>C</b>	<b>1</b>	<b>2</b>
Contingent liabilities, of which:	600			
- acceptances and endorsements	603			
- guarantees and pledged assets	606			
Commitments, of which:	610			14.170.864
- commitments related to sale transactions with the possibility of repurchase	615			

**ADMINISTRATOR,****DRAWN UP,**

Surname and first name

TURCAU FLAVIU VIOREL

Surname and first name

CONCEPT CONTENT SRL

Signature \_\_\_\_\_

Position

22- AUTHORISED LEGAL ENTITIES, MEMBERS OF THE CECCAR

Signature \_\_\_\_\_

VALIDATED form

Registration number in the professional body:

14906



**PROFIT AND LOSS ACCOUNT**  
on 31.12.2022

Code 20

- lei -

INDICATOR NAME	Position code	Note	Financial year	
			31.12.2021	31.12.2022
A	B	C	1	2
Interest receivable and assimilated income, of which:	010		63.242	2.136.082
- relating to bonds and other fixed-income securities	015			
Interest payable and similar expenses	020			
Income on securities (items 033 + 035 + 037)	030			
- Income from shares and other variable-yield securities	033			
- Income from equity	035			
- Income from shares in affiliated enterprises	037			
Commission income	040		5.799	457.616
Commission expenses	050		5.431	102.217
Net profit or loss on financial operations	060		-586	-41.062
Other operating income	070			398
General administrative expenses (items 083 + 087)	080		471.747	2.606.845
- Staff costs, of which:	083		375.866	1.394.363
- Salaries	084		367.866	1.358.650
- Social security costs, of which:	085		8.271	35.713
- expenses related to pensions	086			
- Other administrative expenses, of which:	087		95.881	1.212.482
- Expenditure on utilities, of which:	088			29.466
- Expenditure on energy consumption	088a			5.308
- Expenditure on gas consumption	088b			1.210
Adjustments to the value of intangible and tangible fixed assets	090		549	20.173
Other operating expenses	100		18.922	562.758
Adjustments to the value of receivables and provisions for contingent liabilities and commitments	110		31.983	1.175.247
Reversals of adjustments to the value of receivables and provisions for contingent liabilities and commitments	120			170.733
Value adjustments for transferable securities that are financial fixed assets, equity and shares in affiliated companies	130			
Reversals of adjustments to the value of transferable securities that are financial fixed assets, equity and shares in affiliated companies	140			



**RESULT OF CURRENT ACTIVITY**

- Profit (items 010 - 020 + 030 + 040 - 050 + 060 + 070 - 080 - 090 - 100 - 110 + 120 - 130 + 140)	153		0	0
- Loss (- (items 010 - 020 + 030 + 040 - 050 + 060 + 070 - 080 - 090 - 100 - 110 + 120 - 130 + 140))	156		460.177	1.743.473

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Extraordinary income	160			
Extraordinary expenditure	170			

**RESULT OF EXTRAORDINARY ACTIVITY**

- Profit (items 160 - 170)	183		0	0
- Loss (items 170 - 160)	186		0	0
<b>Total income</b>	190		74.139	2.814.261
<b>Total expenditure</b>	200		534.316	4.557.734

**GROSS RESULT**

- Profit (items 190 - 200)	213		0	0
- Loss (items 200 - 190)	216		460.177	1.743.473
<b>Profit tax</b>	220			
<b>Profit tax expense resulting from settlements within the tax group in the field of profit tax</b>	223			
<b>Profit tax income resulting from settlements within the tax group in the field of profit tax</b>	226			
Other taxes not included in the above items	230			

**NET RESULT FOR THE FINANCIAL YEAR**

- Profit (items 213 - 216 - 220 - 223 + 226 - 230)	243		0	0
- Loss (items 216 + 220 + 223 - 226 + 230 - 213)	246		460.177	1.743.473

**ADMINISTRATOR,**

Surname and first name

TURCAU FLAVIU VIOREL

Signature \_\_\_\_\_

VALIDATED form

**DRAWN UP,**

Surname and first name

CONCEPT CONTENT SRL

Position

22-- AUTHORISED LEGAL ENTITIES, MEMBERS OF THE CECCAR

Signature \_\_\_\_\_

Registration number in the professional body:

14906



# INFORMATIVE DATE

F30 - page 1

Code 30

on 31.12.2022

- lei -

I. Data on the recorded result	Position code	Number of units	Amount	
A	B	1	2	
Units having recorded a profit (F30.01.2=F20.243.2)	101	0	0	
Units having recorded a loss (F30.02.2=F20.246.2)	102	1	1.743.473	
Units which recorded neither profit nor loss	103	0	0	
II Data on outstanding payments	Position code	Total, columns 2+3	of which:	
A	B	1=2+3	For current activity 2	For investment activity 3
Outstanding payments - total (items 202+206+212 la 214 +215+216+221)	201			
Outstanding suppliers - total (items 203 la 205)	202			
- over 30 days	203			
- over 90 days	204			
- over 1 year	205			
Outstanding social security liabilities - total (items 207 to 211)	206			
- State social security contributions payable by employers, employees and other assimilated persons	207			
- Contributions to the health insurance fund	208			
- Supplementary pension contribution	209			
- Contributions to the unemployment insurance budget	210			
- Other social debts	211			
Outstanding liabilities to the budgets of special funds and other funds	212			
Outstanding liabilities to other creditors	213			
Taxes, contributions and duties not paid on time to the state budget, of which:	214			
- insurance contribution for work	214a (971)			
Taxes and duties not paid on time to local budgets	215			
Loans received but not repaid when due - total (items 217 to 220)	216			
- outstanding up to 30 days	217			
- outstanding after 30 days	218			
- outstanding after 90 days	219			
- outstanding after 1 year	220			
Unpaid interest on loans received	221			





III. Number of employees		Position code	31.12.2021	31.12.2022	
A		B	1	2	
Average number of employees		301	1	8	
Actual number of employees at the end of the period, i.e. at 31 December		302	2	15	
IV. Royalties paid during the financial year, subsidies received and outstanding claims			Position code	Amount (lei)	
A			B	1	
Royalties paid during the financial year for public property received under concession, of which:			401		
- royalties for goods in the public property paid to the State budget			402		
Rent paid during the financial year for land 1)			403		
Gross income from services paid to non-residents, of which:			404		
- tax due to the State budget			405		
Gross income from services paid to non-residents of EU Member States, of which:			406		
- tax due to the State budget			407		
Subsidies received during the financial year, of which:			408		
- subsidies received during the financial year on assets			409		
- subsidies related to income, of which:			410		
- subsidies for employment stimulation *)			411		
- subsidies for energy from renewable sources			412		
- subsidies for fossil fuels			413		
Outstanding receivables, which have not been collected by the deadlines laid down in the commercial contracts and/or in the regulations in force, of which:			414		
- outstanding receivables from majority or wholly state-owned entities			415		
- outstanding receivables from private sector entities			416		
V. Vouchers granted to employees			Position code	Amount (lei)	
A			B	1	
Value of vouchers granted to employees			501		
Value of vouchers paid to beneficiaries other than employees			502		
VI. Expenditure on research and development activities **)			Position code	31.12.2021	31.12.2022
A			B	1	2
Research and development expenditure:			601		
- of which, carried out for the purpose of reducing the environmental impact of the entity's activities or developing new technologies or more sustainable products			602		
- by source of funding (603=604+605)			603	0	0
- from public funds			604		
- from private funds			605		
- by nature of expenditure (606=607+608)			606	0	0
- current expenditure			607		
- capital expenditure			608		

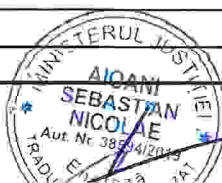




VII. Innovation expenditure ***)		Position				
		code	31.12.2021	31.12.2022		
A		B	1	2		
Innovation expenditure		701				
- of which, incurred for the purpose of reducing the environmental impact of the entity's activities or developing new technologies or more sustainable products		702				
VIII. Information on expenses with collaborators		Position				
A		code	31.12.2021	31.12.2022		
A		B	1	2		
Expenditure on collaborators		801	329.044	615.923		
IX. Information on goods in the public domain of the State		Position				
A		code	31.12.2021	31.12.2022		
A		B	1	2		
Value of goods in the public domain under management		901				
Value of goods in the public domain under concession		902				
Value of goods in the public domain leased		903				
X. Information on goods in the private property of the State according to the Order of the Minister of Public Finance and the Minister Delegate for the Budget No 668/2014, as amended and supplemented		Position				
A		code	31.12.2021	31.12.2022		
A		B	1	2		
Net book value of goods 2)		1000 (904)				
XI. Paid-up share capital ****)		Position	31.12.2021		31.12.2022	
A		code (909 - 920)	Amount (lei)	% 3)	Amount (lei)	% 3)
A		B	Col.1	Col.2	Col.3	Col.4
Paid-up share capital 3), (items 1110 + 1113+ 1117+ 1118 + 1119 + 1120)		1100 (909)	985.100	X	985.100	X
- owned by public institutions. (items 1111+1112)		1110				
- owned by central subordinate public institutions		1111				
- owned by local subordinate public institutions		1112				
- owned by state-owned companies, of which:		1113				
- wholly state-owned		1114				
- with majority state capital		1115				
- with minority state capital		1116				
- owned by self-governing public companies		1117				
- owned by privately owned companies		1118	975.249	99,00	975.249	99,00
- owned by individuals		1119	9.851	1,00	9.851	1,00
- owned by other entities		1120				



F30 - page 4			
<b>XII. Dividends/payments due to the state or local budget, to be distributed from the profit for the financial year by national companies, national corporations, companies and self-governing corporations *****)</b>	Position code (921 - 924)	<b>31.12.2021</b>	<b>31.12.2022</b>
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>
<b>Total amounts, of which:</b>	1121		
- to central public institutions;	1122		
- to local public institutions;	1123		
- to other shareholders in which the State/territorial administrative units/public institutions hold directly/indirectly shares or equity, irrespective of their percentage .	1124		
<b>XIII. Dividends/payments due to the state or local budget, paid during the financial year from the profits of national companies, national corporations, companies and self-governing corporations *****)</b>	Position code (930 - 938)	<b>31.12.2021</b>	<b>31.12.2022</b>
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>
<b>Total amounts, of which:</b>	1130		
- dividends/payments out of the profit of the previous financial year, of which paid:	1131		
- to central public institutions;	1132		
- to local public institutions;	1133		
- to other shareholders in which the State/territorial administrative units/public institutions hold directly/indirectly shares or equity, irrespective of their percentage.	1134		
- dividends/payments out of profit of previous financial years, of which paid:	1135		
- to central public institutions;	1136		
- to local public institutions;	1137		
- to other shareholders in which the State/territorial administrative units/public institutions hold directly/indirectly shares or equity, irrespective of their percentage.	1138		
<b>XIV. Dividends distributed to shareholders out of retained profit</b>	Position code (972)	<b>2021</b>	<b>2022</b>
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>
- dividends distributed to shareholders during the reporting period out of retained profit	1139a		
<b>XV. Interim distributions of dividends according to Law No 163/2018</b>	Position code (973)	<b>2021</b>	<b>2022</b>
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>
- Interim dividends distributed 4)	1139b		
<b>XVI. Other information</b>	Position code (940-948)	<b>31.12.2021</b>	<b>31.12.2022</b>
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>
Turnover *****)	1140	69.041	2.553.034





Paid-up share capital	1141	985.100	985.100
Tangible fixed assets*****)	1142	12.462	44.359
Equity	1143	524.923	-1.218.550
Debts: amounts payable within a period of up to one year	1144	76.380	343.622
Debts: amounts payable in more than one year	1145	0	4.800.726
Result for the financial year (Profit/loss)	1146	-460.177	-1.743.473
Gearing ratio (borrowed capital/equity) (%)	1147	0	-4
Profitability (Profit/Turnover) (%)	1148	0	0
<b>XVII. Receivables taken over by assignment from legal entities *****)</b>	Position code (949-952)	<b>31.12.2021</b>	<b>31.12.2022</b>
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>
Receivables taken over by assignment from legal entities (at nominal value), of which:	1149		
- receivables taken over by assignment from affiliated legal entities	1150		
Receivables taken over by assignment from legal entities (at purchase cost), of which:	1151		
- Receivables taken over by assignment from affiliated legal entities	1152		
<b>XVIII. Expenditure relating to disasters and similar events</b>	Position code (953-956)	<b>31.12.2021</b>	<b>31.12.2022</b>
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>
Expenditure relating to disasters and similar events, of which:	1153		
- floods	1154		
- drought	1155		
- landslides	1156		

\*) Subsidies to stimulate employment (transfers from the state budget to the employer) - these are the amounts granted to employers to pay graduates of educational institutions, to stimulate the unemployed who take up work before the end of the unemployment period, to stimulate employers who employ unemployed persons over 45 years of age for an indefinite period, unemployed sole family breadwinners or unemployed persons who, within 3 years from the date of employment, meet the conditions for applying for partial early retirement or for the granting of an old-age pension, or for other situations provided for by the legislation in force on the unemployment insurance system and employment stimulation.

\*\*) It will be completed with the expenses incurred for research and development activity, i.e. fundamental research, applied research, technological development and innovation, established according to the provisions of Government Ordinance No 57/2002 on scientific research and technological development, approved with amendments and additions by Law No 324/2003, with subsequent amendments and additions. The expenditure will be completed in accordance with Commission Implementing Regulation (EU) No 995/2012 of 26 October 2012 laying down detailed rules for the implementation of Decision No 1608/2003/EC of the European Parliament and of the Council concerning the production and development of Community statistics on science and technology, published in the Official Journal of the European Union, L series, No 299/27.10.2012.

\*\*\*) To be complemented by expenditure incurred for innovation activity according to Commission Implementing Regulation (EU) No 995/2012 of 26.10.2012 laying down implementing rules for Decision No 1608/2003/EC of the European Parliament and of the Council concerning the production and development of Community statistics on science and technology, published in the Official Journal of the European Union, L series, No 299 of 27.10.2012.

\*\*\*\*) Reported only by institutions, other than credit institutions, with state capital, which are organised and operating on the basis of the Company Law No 31/1990, republished, as subsequently amended and supplemented, and the Law No 15/1990 on the reorganisation of state economic units as self-governing corporations and companies, as subsequently amended and supplemented, and in which the state is a shareholder or holds directly or indirectly a participation.

\*\*\*\*\*) For receivables taken over by assignment from legal entities, both their nominal value and their acquisition cost should be filled in.

\*\*\*\*\*) For the calculation of this indicator, the provisions of item 103 para. (2) second sentence of the Methodological Norms for the application of Title VII of the Tax Code, approved by Government Decision no. 1/2016, may be applied. According to these legal provisions, when determining the turnover on the basis of which the tax period used for declaring and paying VAT is determined, the taxable amount entered on the lines of the tax statement corresponding to taxable and/or exempt supplies of goods/services with the right to deduct and/or supplies of goods/services for which the place of delivery/supply is deemed to be abroad, according to the provisions of Articles 275 and 278 of the Tax Code, but which give the right to deduct according to Article 297 para. (4), letter b) of the Tax Code, as well as the related adjustment lines. For the status of "affiliated legal entities" see Art. 7, points c) and d) of Law no. 227/2015 on the Tax Code, as subsequently amended and supplemented.

\*\*\*\*\*) at net book value

For the status of 'affiliated legal persons', the provisions of Art. 7, item 26, lit. c) and d) of Law no.227/2015 on the Tax Code, with subsequent amendments and additions, will apply.

1) Se Rent paid for occupied land (agricultural crops, pastures, meadows, etc.) and related to commercial premises (terraces, etc.) belonging to private owners or public administration units, including rent for the use of waters for recreational or other purposes (fishing, etc.) will be included.

2) To be completed by entities, other than credit institutions, to which the provisions of OMFP no. 668/2014 for the approval of the Specifications on the preparation and updating of the centralized inventory of real estate private property of the State and real rights subject to inventory are applicable. The book value of an asset is the value at which it is recognised after deducting accumulated depreciation, for depreciable assets, and accumulated adjustments from depreciation or loss of value.

3) In section XI, 'Paid-up share capital', under items 1110 - 1120 in column 2 and column 4, entities other than credit institutions shall enter the percentage of their share capital held in the total paid-up share capital entered under item 1110.

4) This item includes dividends distributed according to the Law No 163/2018 on amending and supplementing the Accounting Law No 82/1991, amending and supplementing the

Companies Law No 31/1991 and amending the Law No 1/2005 on the organisation and functioning of the cooperative. Dividends shown under item 1121 are not reported.

ADMINISTRATOR,

DRAWN UP,



Surname and first name

TURCAU FLAVIU VIOREL

Signature \_\_\_\_\_

**VALIDATED form**

Surname and first name

CONCEPT CONTENT SRL

Signature

22-- AUTHORISED LEGAL ENTITIES, MEMBERS OF THE CECCAR

Signature \_\_\_\_\_

Registration number in the professional body:

14906



## STATEMENT OF FIXED ASSETS

F40 - page 1

Code 40 A

on 31.12.2022

- lei -

GROSS VALUE OF FIXED ASSETS ITEMS	Position code	Gross values				Closing balance
		Opening balance	Increases	Discounts		
				Total	Of which: scrapping and dismantling	
A	B	1	2	3	4	5=1+2-3
<b>INTANGIBLE FIXED ASSETS</b>						
Goodwill	101				X	
Incorporation expenses	102				X	
Other intangible fixed assets	103	243	280		X	523
Advances and intangible assets in progress	104				X	
<b>TOTAL (items 101 to 104)</b>	<b>105</b>	243	280		X	523
<b>TANGIBLE FIXED ASSETS</b>						
Land	106				X	
Land improvements	107				X	
Buildings	108					
Technological equipment (machinery, equipment and plant)	109	13.011	52.001			65.012
Measuring, control and regulation equipment and installations	110					
Means of transport	111					
Furniture, office equipment, equipment for the protection of human and material values and other tangible assets,	113					
Advances and tangible fixed assets in progress	114				X	
<b>TOTAL (items 106 to 114)</b>	<b>115</b>	13.011	52.001			65.012
<b>FINANCIAL FIXED ASSETS</b>						
Public securities and assimilated assets	116				X	
Bonds and other fixed-income securities	117				X	
Shares in affiliated companies	118				X	
Equity and portfolio activities	119				X	
<b>TOTAL (items 116 to 119)</b>	<b>120</b>				X	
<b>FIXED ASSETS</b>	<b>121</b>	13.254	52.281			65.535
<b>TOTAL (items 105+115+120)</b>						





## Code 40 B

- lei -

DEPRECIATION OF FIXED ASSETS	Position code	Opening balance	Depreciation during the year	Depreciation relating to deregistered fixed assets	Closing balance
A	B	1	2	3	4=1+2-3
<b>INTANGIBLE FIXED ASSETS</b>					
Goodwill	131				
Incorporation expenses	132				
Other intangible assets	133		68		68
<b>TOTAL (items 131 to 133)</b>	<b>134</b>		68		68
Land improvements	135				
Buildings	136				
Technological equipment (machinery, equipment and plant)	137	549	20.104		20.653
Measuring, checking and regulating equipment and installations	138				
Means of transport	139				
Furniture, office equipment, equipment for the protection of human and material values and other tangible assets	141				
<b>TOTAL (items 135 to 141)</b>	<b>142</b>	549	20.104		20.653
<b>DEPRECIATION</b>					
<b>TOTAL (items 134+142)</b>	<b>143</b>	549	20.172		20.721

## Code 40 C

- lei -

PROVISIONS FOR DEPRECIATION OF FIXED ASSETS	Position code	Opening balance	Provisions established during the year	Provisions reversed to income	Depreciation at year-end
A	B	1	2	3	4=1+2-3
<b>INTANGIBLE FIXED ASSETS</b>					
Goodwill	151				
Incorporation expenses	152				
Other intangible assets	153				
Advances and intangible assets in progress	154				
<b>TOTAL (items 151 to 154)</b>	<b>155</b>				
<b>TANGIBLE FIXED ASSETS</b>					
Land	156				
Land improvements	157				
Buildings	158				



Technological equipment (machines, equipment and work installations)	159				
Measuring, control and regulation equipment and installations	160				
Means of transport	161				
Furniture, office equipment, equipment for the protection of human and material values and other tangible assets	163				
Advances and tangible fixed assets in progress	164				
<b>TOTAL (items 156 to 164)</b>	<b>165</b>				
<b>FINANCIAL FIXED ASSETS</b>					
Public securities and assimilated assets	166				
Bonds and other fixed-income securities	167				
Shares in affiliated companies	168				
Equity and portfolio activities	169				
<b>TOTAL (items 166 to 169)</b>	<b>170</b>				
<b>IMPAIRMENT PROVISIONS -</b>					
<b>TOTAL (items 155+165+170)</b>	<b>171</b>				

**ADMINISTRATOR,**

Surname and first name

TURCAU FLAVIU VIOREL

Signature \_\_\_\_\_

VALIDATED form

**DRAWN UP,**

Surname and first name

CONCEPT CONTENT SRL

Position

22-- AUTHORISED LEGAL ENTITIES, MEMBERS OF THE CECCAR

Signature \_\_\_\_\_

Registration number in the professional body:

14906

The undersigned, **Aioani Sebastian - Nicolae**, a sworn interpreter and translator of English language, based on the authorisation no. 38594/ 24.09.2019, issued by Romanian Ministry of Justice, I certify the accuracy of the translation from Romanian into English, that the text submitted to me has been entirely translated, without any omissions, and that, by translation, the contents and sense of the writ have not been distorted.

SWORN INTERPRETER AND TRANSLATOR  
AIOANI SEBASTIAN NICOLAE

